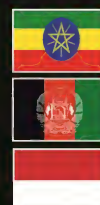


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EXCLUSIVE

SUCCESS STORIES

Mr. Ratan Tata
Mr. Jack Ma

More about GIBF—
Upcoming Awards
and Tradefairs



A PEEK INTO THE
GLOBAL SUCCESS
OF VLCC AND
CRYPTOCURRENCY

GAIN PERSPECTIVE WITH SECTOR REVIEWS
ON FMCG, STEEL AND AUTOMOBILE SECTORS

- ABOUT GIBF
- PRESIDENT'S MESSAGE

"Everyone has the KEY, It's just a matter of using it right"



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President's Message

We strongly believe in diplomatic clearance as a path to successful convergence in manifold ways. Technological advancements have forced us to withdraw ourselves from our cuckoo and embrace the new-found styles of business adventures and dealings. Now, we have to see what lies before us in the form of business connectivity worldwide. GIBF can be such a bridge for your connectivity with other business icons, tycoons and leaders across the globe. GIBF sets the right combination of face-to-face interaction and social media connectivity with different entrepreneurs and entrepreneurships for you.

In addition to that, a GIBF Awards (divided into 3 categories: State, National & International) is an important and glorious achievement in a GIBF Members' Career. These awards celebrate the ingenuity and innovativeness of our members' business vision, mission, and values. These awards speak volumes as they are recognized world wide.

The selection panel for the GIBF Award Ceremonies is of highly esteemed members of the business community. The panellists are passionate about selecting the best of the best winners in each category.

GIBF can contribute significantly to your business roadmap ahead, so come grow your business trajectory with us as we help you build and elevate your businesses with the right tools and knowledge.

GIBF membership enhances a company's position as one of the most promising companies in the world. I welcome you on board onto this exciting new journey of business networking! Register and become a part of GIBF, now!

- Dr. Jitendra Joshi



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About GIBF

India is a fast growing country and an emerging Super Power. With Indian Government's drive for "Make in India" and "Skill Development", there are ample opportunities for both Indian and Global companies to run start-ups and make exponential growth in all business sectors.

In such a dynamic and vibrant business scenario, to promote synergy, a need for the formation of a common platform was felt. The idea was perceived and progressed further by Dr. Jitendra Joshi, a successful businessman and visionary who has over, a glorious 25+ years of experience, in Manufacturing and Service Industry at Senior Level Management in numerous MNCs.

To fulfil this need and to bring together business professionals from various segments like Automobile, Engineering, FMCG, Chemical, Pharmaceuticals, Electronics, Heavy Metal, Service Industry etc, Global India Business Forum (GIBF) is created. GIBF will consist of members from all fields of business, industry, academics and other professions without any segment boundaries. GIBF has its head office in Delhi, Corporate Office in Pune, India and Global offices in Dubai, USA, UK, Singapore and China. It also has a presence at Mumbai, Chennai, Ahmedabad, Kolkata & in all metro-cities of India.



VISION

Creating and building a World Business Community for the prosperity of businesses globally

MISSION

To provide a common platform for businesses and entrepreneurs to share ideas & experiences for entrepreneurial development

VALUES

We value holistic growth, humanistic diversity and are committed to professionalism, excellence, community involvement, accountability and timely progress with ethical values



INTERNATIONAL BUSINESS ASSOCIATIONS



Ethiopia

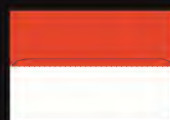


Global India Business Forum is proud to be associated with the Ethiopian Embassy. With this association the Ethiopian embassy and GIBF have agreed to work together to promote business and trade opportunities between India and Ethiopia. The Ethiopian consulate in Mumbai, India has always facilitated trade relations with India. The consulate will be attending the seminar conducted by GIBF on 11th of May 2019.



Afghanistan

The Afghan embassy and Global India Business Forum are proud to be associated with each other to promote international business opportunities. Members of GIBF met with the consulate of Afghanistan to discuss these business avenues. The Afghanistan Consul General, Mr. Naseem Sharifi, is an honorary member of the Global India Business Forum. The Consulate will be a part of the seminars held by GIBF on the 11th of May 2019.



Indonesia

The Global India Business Forum and the Indonesian Embassy are proud to be associated with each other to encourage international business relations. Through this association GIBF becomes a medium for trade between the two countries. The Indonesian embassy will also be a part of the seminar held by GIBF on the 11th of May 2019.



GIBF and International Institute Of Management Science (IIMS)

GIBF has signed a MoU with IIMS as a link of friendship and co-operation for enhancing activities of similar objectives between them. IIMS is non-profit organisation imparting excellent quality management education to aspiring graduates from various parts of the country.



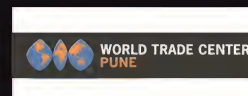
GIBF and National Institute of Personnel Management.

GIBF has signed a MoU with National Institute of Personnel Management as a link of friendship and co-operation for enhancing activities of similar objectives between them. National Institute of Personnel Management, a non-profit organization, is the only all India body of professional managers engaged in different sections of an industry in the country.



GIBF and International Supply Chain Education Alliance (ISCEA) & SCNext

GIBF has signed a MoU with ISCEA as a link of friendship and co-operation for enhancing activities of similar objectives between them. ISCEA provides Education, Certification and Recognition to manufacturing and service industry professionals in Supply Chain knowledge. It has a presence in 47, being one of the first organizations for training and certification in 13 domains. SCNext in association with ISCEA - has mutual understanding to deliver ISCEA's objectives in India through SCNext.



GIBF and World Trade Center Pune (WTC Pune)

GIBF has signed a MoU with WTC Pune as a link of friendship and co-operation for enhancing activities of similar objectives between them. WTC is an definitive address for international businesses, acting as a global facilitator having world-class facilities and infrastructure.



GIBF and US-India Importers Council (USIIC)

GIBF has signed a MoU with USIIC as a link of friendship and co-operation for enhancing activities of similar objectives between them. USIIC is a non-profit initiative started by a group of Indian SME Importers, responsible for imports of over \$1 billion from the USA.



GIBF and Taiwan External Trade Development Council (TAITRA)

GIBF has signed a MoU with TAITRA as a link of friendship and co-operation for enhancing activities of similar objectives between them. TAITRA assists Taiwan businesses and manufacturers to reinforce their international competitiveness and to cope with the challenges they face in foreign markets.



SUCCESS STORIES

RATAN NAVAL TATA
INNOVATOR, WHO CHANGED BUSINESS LANDSCAPE



Ratan Naval Tata, (born 28 December 1937) is an Indian industrialist, Businessman, investor, philanthropist, and a former chairman of Tata Sons who serves as its chairman emeritus. He was also chairman of Tata Group, from 1991 to 2012, and again, as interim chairman, from October 2016 through February 2017, and continues to head its charitable trusts. Tata is a strong supporter of education, medicine and rural development, distinguishing him as a leading philanthropist in India.

CAREER



In 1961, Tata began his career in the Tata Group, working on the shop floor of Tata Steel, shovelling limestone, and handling the blast furnace.

Promoted to management during the 1970s; he then endured trial by fire and was able to turn Group company National Radio and Electronics (NELCO) around, only to see it collapse during an economic slowdown.

In 1991, Ratan Tata became Chairman of Tata Group.

Innovation was given priority and younger talent was infused and given responsibilities.

Under his stewardship, overlapping operations in group companies were streamlined into a synergised whole, with the salt-to-software group exiting unrelated businesses to take on globalisation. Each Tata company operates independently under the guidance and supervision of its own board of directors and shareholders.

BRANDS SUPPORTED BY TATA



(The President, Smt. Pratibha Devisingh Patil presenting the Padma Vibhushan to Shri Ratan Naval Tata, at Rashtrapati Bhavan, in 2008.)

AWARDS

Ratan Tata is the recipient of two of the highest civilian awards of India – Padma Vibhushan (2008) and Padma Bhushan (2000).

Also he is GBE - The Most Excellent Order of the British Empire is a British order of chivalry, rewarding contributions to the arts and sciences, work with charitable and welfare organisations, and public service outside the civil service. (UK's highest award)

He has received Honorary Doctorate fellow memberships from more than 30 universities, institutions, governments including University of Cambridge, Indian Institute of Technology Madras, Yale University, United Kingdom Government, York University - Canada, Government of France, Government of Italy, Government of Uruguay, etc.

Tata Motors rolled out the first batch of Tigor Electric Vehicles from its Sanand Plant in Gujarat, regarding which Ratan Tata said, "Tigor indicates a willingness to fast-forward India's electric dream. The government has set an ambitious target to have only electric cars by 2030."



TATA Group serves various industry segments :

- Chemicals
- Consumer products
- Energy
- Engineering
- Information systems & communications
- Services
- Steel

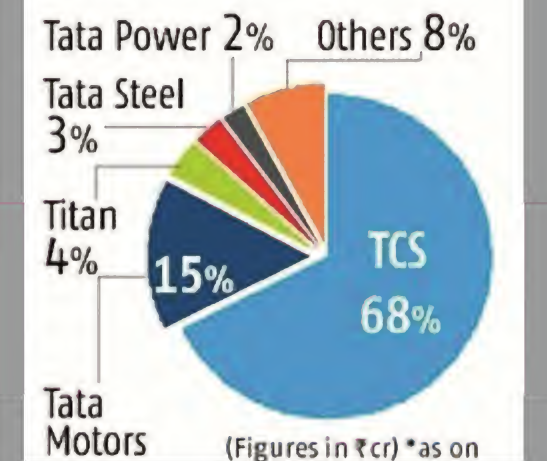
Major acquisitions under the leadership of Ratan Tata:

February 2000	Tetley Tea Company, \$407 million
March 2004	Daewoo Commercial Vehicle Company, \$102 million
August 2004	NatSteel's Steel business, \$292 million
November 2004	Tyco Global Network, \$130 million
July 2005	Teleglobe International Holdings, \$239 million
October 2005	Good Earth Corporation
December 2005	Millennium Steel, Thailand, \$165 million
December 2005	Brunner Mond Chemicals, \$10 million
June 2006	Eight O'Clock Coffee, \$220 million
November 2006	Ritz Carlton Boston, \$170 million
January 2007	Corus Group, \$12 billion
March 2007	PT Kaltim Prima Coal (KPC), \$1.1 billion
April 2007	Campton Place Hotel, San Francisco, \$60 million
January 2008	Imacid Chemical Company, Morocco
February 2008	General Chemical Industrial Products, \$1 billion
March 2008	Jaguar Cars and Land Rover, \$2.3 billion
March 2008	Serviplem SA, Spain
April 2008	Comoplesa Lebrero SA, Spain
May 2008	Piaggio Aero Industries S.p.A., Italy - Sold Off in 2015
June 2008	China Enterprise Communications, China
October 2008	Miljo Grenland / Innovasjon, Norway
April 2010	Hewitt Robins International, United Kingdom
July 2013	Alti SA, France
December 2014	Energy Products Limited, India
June 2016	Welspun Renewables Energy, India



He conceptualised the Tata Nano car. The development of the Tata Nano was significant because it helped put cars at a price-point within reach of the average Indian consumer.

TATA GROUP MKT CAP



During the 21 years he led the Tata Group, revenues grew over 40 times, and profit, over 50 times. Where sales of the group as a whole, overwhelmingly came from commodities when he took over, the majority sales came from brands when he exited.

SUCCESS STORIES

JACK MA – DREAMER, WHO CHANGED THE WORLD

Jack Ma born 10 September 1964 is a Chinese business magnate, investor, and philanthropist. He is the co-founder and executive chairman of the Alibaba Group, a multinational technology conglomerate. As of January 2019, he is one of China's richest men with a net worth of \$39.1 billion, as well as one of the wealthiest people in the world. Ma's primary ideology was for an open and market-driven economy.

A prominent business figure, Ma is seen as a global ambassador for Chinese business and as such is frequently listed as one of the world's most powerful people by Forbes. He also serves as a role model for startup businesses. In 2017, he was ranked second in the annual "World's 50 Greatest Leaders" list by Fortune. On 10 September 2018, he announced that he will retire from Alibaba and pursue educational work, effective in one year with Daniel Zhang succeeding him as executive chairman.



Timeline of Jack Ma's Career

1998: Founded with B2B website 1688.com

The Chinese portal 1688.com, which manages domestic B2B trade in China, and transaction-based retail website AliExpress.com

2001: Achieve profitability in 1688.com

2003: Taobao was founded

Taobao Marketplace, offering a variety of products for retail sale. Taobao grew to become China's largest C2C online shopping platform and later became the second most visited web site in China, according to Alexa Internet. Taobao's growth was attributed to offering free registration and commission-free transactions using a free third-party payment platform.

2004: Alipay was launched

The world's largest online payment with more than 400 million users. Alipay, now under parent company Ant Financial Services Group, also an Alibaba Group affiliate, surpassed PayPal as the largest digital payment platform in 2014.

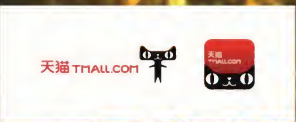
2005: Took China Yahoo

2007: Hong Kong IPO

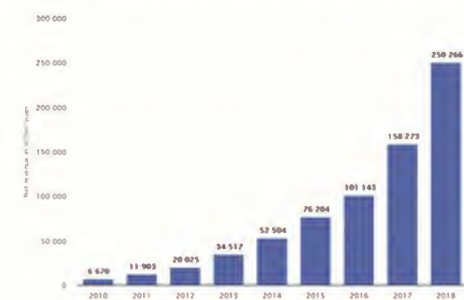
2008: Taobao Mall(Tmall) established

2010: New products

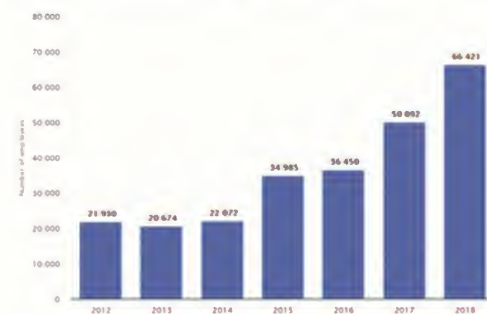
2014: IPO in U.S.



Annual revenue of Alibaba Group from 2010 to 2018



Number of full-time employees at Alibaba



AWARDS & RECOGNITIONS

China Central Television had mentioned Jack in its 'Top 10 Business Leaders of the Year' list, compiled for the year 2004.

He was named the 'Businessperson of the Year' by the 'Business Week' magazine and also featured in the list of '25 Most Powerful Businesspeople in Asia', in 2005.

2009 was an eventful year in Jack's life; he secured a spot in 'Time' magazine's list of 'World's 100 Most Influential People'. The internet giant also received the '2009 CCTV Economic Person of the Year: Business Leader of the Decade Award'.

The world-renowned 'Forbes' magazine had named him as the 30th most powerful person in the world during 2014.

At the 'Asian Awards' ceremony held in 2015, he was felicitated with the 'Entrepreneur of the year' award.

In year 2018, China's Communist Party recognized Jack Ma for his "outstanding contributions" to the country's economic ascent.




BRANDS SUPPORTED BY ALIBABA




PHILANTHROPY

- ◆ Jack Ma is the founder of the Jack Ma Foundation, a philanthropic organization focused on improving education, the environment and public health.
- ◆ In 2008, Alibaba donated \$808,000 to victims of the Sichuan earthquake.
- ◆ In 2009 Jack Ma became a trustee of the Nature Conservancy's China program, and in 2010 he joined the global Board of Directors of the organization.
- ◆ In 2015, Alibaba launched a non-profit organization, Alibaba Hong Kong Young Entrepreneurs Foundation, which support Hong Kong entrepreneurs to help them grow their businesses.
- ◆ During the same year, the company funded the rebuilding of 1,000 houses damaged by the earthquake-hit in Nepal, and raised money for another 9,000.





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TOP MERGERS IN INDIAN INDUSTRY - 2018

TATA STEEL AND BHUSHAN STEEL



Bhushan Steel Limited

Tata Steel takes over another steel firm after submitting the highest bid for it in an insolvency auction. In May 2018, Tata Steel successfully submitted the winning bid for bankrupt rival Bhushan Steel in an auction. The 352 billion (\$4.9 billion) offer for a 73% stake in Bhushan Steel was approved by the NCLT.

Bhushan Steel was one of the 12 major non-performing accounts submitted by the Reserve Bank of India to the NCLT for resolution proceedings under the IBC last year. The merger will help Tata Steel improve its domestic capacity and make inroads into the automotive steel industry, which is dominated by Bhushan Steel.

HINDUSTAN UNILEVER AND GSK'S CONSUMER NUTRITION BRANDS HORLICKS AND BOOST



Hindustan Unilever to buy GSK's consumer nutrition brands in one of India's largest consumer goods deals. Earlier this month, Hindustan Unilever Ltd (HUL), the Indian subsidiary of consumer good giant Unilever, said it would purchase GlaxoSmithKline's (GSK) key consumer nutrition brands like Horlicks and Boost, thereby putting an end to months of speculation and discussions.

The all-stock deal, which also includes a majority stake in GSK's Bangladesh unit and distribution rights to medical brands, is valued at 317 billion (\$4.5 billion) and will see HUL take over GSK's consumer healthcare operations and merge them with itself. The deal is slated for completion at the end of 2019, by which time HUL is expected to become India's largest publicly-listed food and refreshments Company.

TECH MAHINDRA AND K-VISION



IT company Tech Mahindra will acquire Japan-based mobile network solution firm K-Vision for \$1.5 million in an all-cash deal to support 4G and 5G telecom network roll out in Japan. K-Vision provides network services for mobile communications to telecom operators in Japan. The company earned revenue of \$4.8 million during 12-month period ended 31 January, 2019.

Tech Mahindra through its wholly owned subsidiary...intends to leverage the local presence and expertise of K-Vision to build its network services business in Japan. In the near term, Tech Mahindra will support 4G and 5G network build and roll-out in Japan for large telecom players," the note said. The deal between Tech Mahindra and K-Vision was signed and is expected to close by 2019.

UPL LTD AND ARYSTA LIFESCIENCE INC



In July 2018, India's UPL Ltd, a maker of crop protection and agrochemical products, said that it was acquiring Arysta LifeScience Inc, the farm pesticides business of the US's Platform Platform Specialty Products Corp, for \$4.2 billion. The combined entity is expected to be the fifth-largest agrochemicals company in the world.

The all-cash deal will cement UPL's strength in the global market for crop protection products by giving it greater access to markets like China, the US, Africa and Latin America. However, it represents a significant change of pace for a company with a track record of smaller deals in the hundreds of millions of dollars region and could push it into an unenviable debt position.



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Walmart

Flipkart

Walmart now owns more than 81 percent of Indian e-commerce giant Flipkart. The purchase in May 2016 caused a sudden sell off on the US retailer's share price. Walmart wants to use Flipkart's technology to battle Amazon in the online space. Despite a tricky few months, Walmart is sticking by its \$16 billion bet to help it win the online retail war. The U.S. retail giant bought India's largest online retailer Flipkart in May 2018, looking to take advantage of both its technical expertise in e-commerce and the burgeoning Indian middle class. But when news of the deal broke back in May, the American retailer's shares immediately tumbled 4 percent. Investors expressed concern that, outside India, Flipkart was struggling to compete with Amazon's dominance and had a long way to go before becoming profitable.

The cash outflow from Flipkart's business also ate into Walmart's profits for the end of 2018 as well as dampening its earnings outlook for 2019. Year-to-date, Walmart stock has slipped almost 5 percent in value. The Indian e-commerce market as a whole is forecast in a Indian government report to quadruple to \$200 billion dollars in the next eight years, and by 2034 it's predicted to surpass the U.S. as the second largest e-commerce market in the world.

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TOP INTERNATIONAL ACQUISITIONS - 2018

TELEPERFORMANCE & INTELNET (1 BILLION \$)



Teleperformance has signed a definitive agreement to acquire Intelenet from Blackstone for \$1 billion. Intelenet is a major global provider of high-end omnichannel customer experience management, back-office, human resources and financial & administration services. The company has more than 110 blue chip clients worldwide, mostly in the English-speaking market, India and the Middle East. Founded in 2000 and headquartered in Mumbai, Intelenet is managed by Bhupender Singh. For the fiscal year ended March 31, 2018, the company posted revenue of \$449 million, up +10% year on year, and EBITDA of \$83 million, representing 18.5% of revenue vs. 17.4% the previous year. For fiscal year 2019, the company forecasts significant additional revenue growth of at least + 10% and increased profitability.

The transaction will be completed for a total consideration (enterprise value) of \$1 billion. The deal is expected to have a positive impact of around + 10% on Teleperformance's earnings per share before amortisation of goodwill in 2018 on a pro forma basis. The net debt to EBITDA ratio on a pro forma basis should be below 2.5 at the end of 2018 and is expected to come down quickly.

DIAGEO & CASAMIGOS (GEORGE CLOONEY)



The spirits giant initially paid US\$700m for Casamigos – and will potentially pay a further US\$300m depending on the brand's performance over the next 10 years. Said to be the fastest growing super-premium Tequila in the US, Casamigos was founded in 2013 by actor George Clooney, Rande Gerber and Mike Meldman – who will have “continued involvement and active participation” in the brand. Diageo will focus on expanding the presence of Casamigos in both its key US market and internationally. The firm expects the acquisition will be earnings per share (EPS) neutral for the first three years, and will be profitable

BAYER & MONSANTO (66 BILLION \$)



With Russia's Federal Antimonopoly Service (FAS) approving the merger of German agro-chemical major Bayer and US seed producer Monsanto in April, attention has shifted to India's anti-monopoly watchdog Competition Commission of India (CCI), where regulatory scrutiny on the possible impact of the \$62 billion global deal on the India businesses of Bayer and Monsanto is still on. The merger deal, which saw Bayer acquiring 100% stake in Monsanto, has already received regulatory approvals from China and European Commission. Reports suggest that the US, the other key market for these companies, is also close to giving its nod. India's decision is awaited. In India, Bayer operates its crop science business through its subsidiaries, Bayer CropScience Limited, Bayer Seeds Private Limited, Bayer BioScience Private Limited and Bayer Vapi Limited. Monsanto is present in India through its subsidiaries, Monsanto India Limited, Monsanto Holdings Private Limited, Monsanto Investments India Private Limited and Mahyco Monsanto Biotech (India) Private Limited. Monsanto also indirectly holds a minority shareholding of 26% in Maharashtra Hybrids Seeds Company Limited (Mahyco). The implications of the global merger on these entities are being investigated by the CCI.

in the fourth full fiscal year post-completion (2021). “We are excited to work alongside the founders Rande Gerber, George Clooney, and Mike Meldman as we continue to grow the brand” said Deirdre Mahlan, president, Diageo North America. Casamigos has become the fourth brand in Diageo's Tequila portfolio, which also includes Don Julio, DeLeón, and Peligroso. Speaking at a media briefing on 28 July, after the release of Diageo's full-year results, chief financial officer Kathryn Mikells said there is no concern of 'cannibalisation' as the brand sits in “a very different space” to Don Julio.

AT&T & TIME WARNER (108 BILLION \$)



AT&T, the country's largest telecommunications company, is looking to buy Time Warner, a content company that owns – among other things – HBO, CNN and Warner Brothers. More and more, we are seeing telecommunications or service companies like [AT&T] buy content companies. In 2011, we saw Comcast buy NBC-Universal, and now there's rumors of even more telecommunications companies buying content companies. But the argument here is that telecommunications companies need to get bigger in order to survive against competition from companies like Google, Facebook, Amazon and Apple. The value of AT&T owning a content company is that they can start “synergizing” the content. For example, they can start pushing out HBO content on AT&T platforms. You could get HBO for life if you have DirecTV, which is something that AT&T already owns. They can do this so long as they own HBO.

AT&T can also do something called zero-rating, which means that some of the content that you stream on your phone would not count against your data cap, and they would likely do this with the content they already own. So there's a lot of incentive for telecommunications companies to buy out these content companies. What makes this attempted merger particularly different than, say, the Comcast-NBCU merger, is how expensive this deal is; \$85 billion is serious money. Beyond that, we're talking about a lot of content. I mean, we're talking about the Harry Potter franchise, a news organization and probably the most successful paid TV service. So there are a lot of implications here, and it's bringing up a conversation in the American press about how big we are going to allow some of these companies to be.

DISNEY 7 21ST CENTURY FOX



With the deal, first announced in December 2017 with a multi-billion-dollar price tag, Disney absorbs the 21st Century Fox movie and TV divisions. That includes film rights to the X-Men, Deadpool, and Fantastic Four, as well as the Avatar franchise from James Cameron, the speciality distributor Fox Searchlight (which released Oscar winners The Shape of Water and The Favourite), and TV hits like The X-Files and Empire. The Rupert Murdoch-owned Fox Corp., however, will remain its own thing and be as Fox News-y as ever. On Tuesday morning, as news of the finalized acquisition was made public, former House Speaker Paul Ryan was appointed to the Fox Corp. board as one of its new members, according to The Wrap this link opens in a new tab.

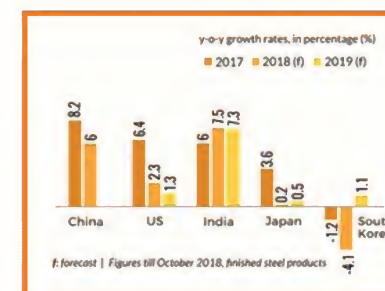
The acquisition includes 21st Century Fox's film production businesses, including Twentieth Century Fox, Fox Searchlight Pictures, Fox 2000 Pictures, Fox Family and Fox Animation; Fox's television creative units, Twentieth Century Fox Television, FX Productions and Fox21; FX Networks; National Geographic Partners; Fox Networks Group International; Star India; and Fox's interests in Hulu, Tata Sky, and Endemol Shine Group.

SECTOR REVIEW - STEEL INDUSTRY



After a contraction of -3.0% reported in 2015, global steel demand is continuously growing and in 2019 the demand for steel is expected to remain on the positive side. While the robustness of steel demand recovery seen in 2017 was carried forward to 2018 & 2019, risks have also increased. Rising trade tensions and volatile currency movements are increasing uncertainty in the global steel industry as in all industries.

The Short Range Outlook of the World Steel Association (worldsteel) projected that global steel demand will reach around 1700 Million Tonnes in 2018, an increase of 4% over 2017. For year 2019, it is forecasting that global steel demand will grow by 1.4% reaching to 1,681.2 Million Tonnes.



Highest Y-o-Y steel consumption growth for India

India's steel demand is increasing every consecutive year and in 2019, it is being forecasted by world steel that it will overtake the United States in steel demand. The demand will be supported by improving investment and infrastructure programmes. Stressed government finances and corporate debt weighs on the outlook,” the body added in its report



China's steel demand will remain flat on year at 781 Million Tonnes in 2019

China's steel demand is being forecasted to remain flat at 781 Million Tonnes in 2019 as the nation's economy undergoes “rebalancing” and environmental regulations become more stringent. From last two years, China is holding around 49% share of the world total crude production but China's steel demand growth is expected to decelerate in the absence of stimulus measures.



Government Initiatives



Recent government initiatives in this sector are as follows

An export duty of 30 per cent has been levied on iron ore (lumps and fines) to ensure supply to domestic steel industry. Government of India's focus on infrastructure and restarting road projects is aiding the boost in demand for steel. Also, further likely acceleration in rural economy and infrastructure is expected to lead to growth in demand for steel. The Union Cabinet, Government of India has approved the National Steel Policy (NSP) 2017, as it seeks to create a globally competitive steel industry in India. NSP 2017 envisages 300 million tonnes (MT) steel-making capacity and 160 kgs per capita steel consumption by 2030-31. The Ministry of Steel is facilitating setting up of an industry driven Steel Research and Technology Mission of India (SRTMI) in association with the public and private sector steel companies to spearhead research and development activities in the iron and steel industry at an initial corpus of Rs 200 crore (US\$ 30 million).



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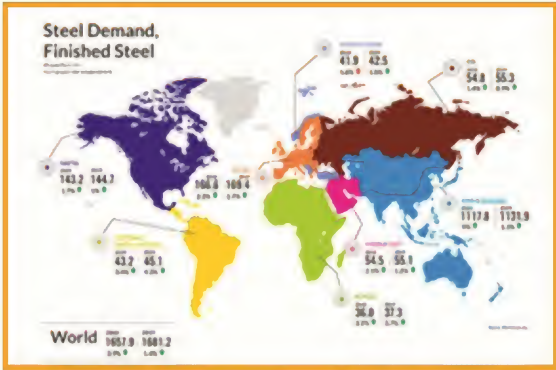
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US-China Trade Truce Agreement

The announcement of trade war truce between Unites States and China eased the trade tensions between the two countries for 90 days. For now US will postpone rising tariffs on Chinese imports for a fixed period of time while China pledged to purchase more US goods among others making trade war truce a win-win situations for both the countries.



Introduction

India was the world's third-largest steel producer and third-largest steel consumer in 2017. The growth in the Indian steel sector has been driven by domestic availability of raw materials such as iron ore and cost-effective labour. Consequently, the steel sector has been a major contributor to India's manufacturing output.

The Indian steel industry is very modern with state-of-the-art steel mills. It has always strived for continuous modernisation and up-gradation of older plants and higher energy efficiency levels.

Indian steel industries are classified into three categories such as major producers, main producers and secondary producers.

Market Size

India's finished steel consumption grew at a CAGR of 5.69 per cent during FY08-FY18 to reach 90.68 MT.

India's crude steel and finished steel production increased to 102.34 MT and 104.98 MT in 2017-18, respectively. In 2017-18, the country's finished steel exports increased 17 per cent year-on-year to 9.62 million tonnes (MT), as compared to 8.24 MT in 2016-17. Exports and imports of finished steel stood at 4.33 MT and 5.41 MT, during Apr-Nov 2018 (P).

Investments

Steel industry and its associated mining and metallurgy sectors have seen a number of major investments and developments in the recent past. According to the data released by Department of Industrial Policy and Promotion (DIPP), the Indian metallurgical industries attracted Foreign Direct Investments (FDI) to the tune of US\$ 10.84 billion in the period April 2000–June 2018.



Road ahead

India is expected to overtake Japan to become the world's second largest steel producer. The National Steel Policy, 2017, has envisaged 300 million tonnes of production capacity by 2030-31. In 2018, steel consumption of the country is expected to grow 5.7 per cent year-on-year to 92.1 MT*. Further, India is expected to surpass USA to become the world's second largest steel consumer in 2019*. Huge scope for growth is offered by India's comparatively low per capita steel consumption and the expected rise in consumption due to increased infrastructure construction and the thriving automobile and railways sectors.

STEEL INDUSTRY IN INDIA

Some of the major investments in the Indian steel industry are as follows:

- As of December 2018, Vedanta Group is going to set up a one million tonne capacity steel plant in Jharkhand with an investment of Rs 22,000 crore (US\$ 3.13 billion).
- JSW Steel will be looking to further enhance the capacity of its Vijayanagar plant from 13 MTPA to 18 MTPA. In June 2018, the company had announced plans to expand the plant's production capacity to 13 MTPA by 2020 with an investment of Rs 7,500 crore (US\$ 1.12 billion).
- Vedanta Star Ltd has outbid other companies to acquire Electrosteel Steels for US\$ 825.45 million.
- Tata Steel won the bid to acquire Bhushan Steel by offering a consideration of US\$ 5,461.60 million.
- JSW Steel has planned a US\$ 4.14 billion capital expenditure programme to increase its overall steel output capacity from 18 million tonnes to 23 million tonnes by 2020.
- Tata Steel has decided to increase the capacity of its Kalinganagar integrated steel plant from 3 million tonnes to 8 million tonnes at an investment of US\$ 3.64 billion.

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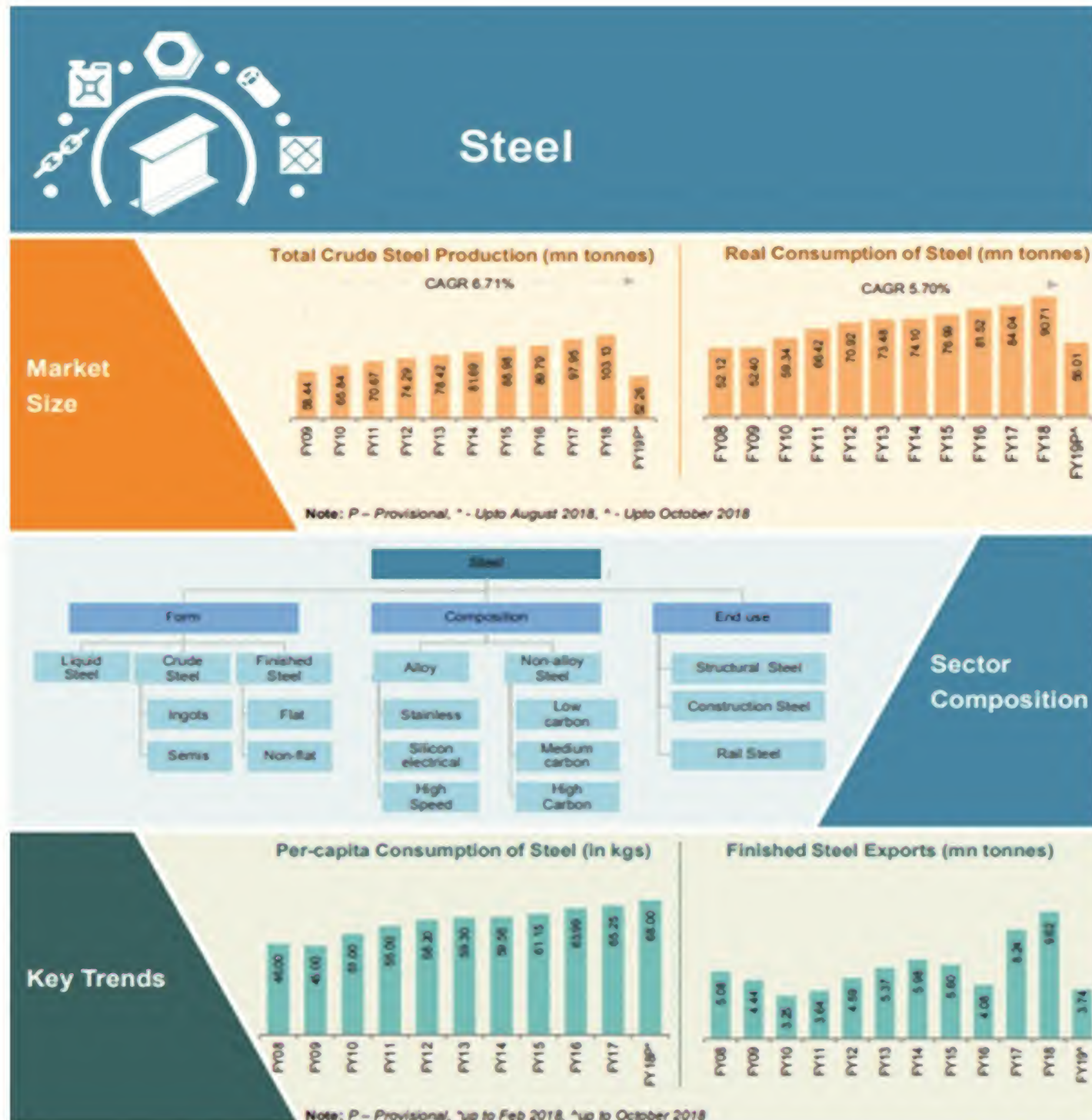


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Art1



THERE IS COUNTRY WHERE ANCIENT TRADITIONS
ENDURE AND A NEW COUNTRY IS EMERGING.

Afghanistan, officially the Islamic Republic of Afghanistan, is the 39th most populous country in the world. It has an area of 652,230 sq km. It is a landlocked country in South Asia. Its capital and largest city is Kabul. Pashto and Dari are its official languages. The Afghani (AFN) is the currency of Afghanistan. The native or inhabitants of this country are called Afghan or Afghanistani.

'Afghanis' is the currency, People there are actually called Afghans.

The name Afghanistan is believed to be as old as the ethnonym Afghan, which is documented in the 10th-century geography book Hudud ul-'alam. The root name "Afghan" was used historically in reference to a member of the ethnic Pashtuns, and the suffix "-stan" means "place of" in Persian.

Therefore, Afghanistan translates to land of the Afghans or, more specifically in a historical sense, to land of the Pashtuns.

Excavations of prehistoric sites by Louis Dupree and others suggest that humans were living in what is now Afghanistan at least 50,000 years ago, and that farming communities in the area were among the earliest in the world. An important site of early historical activities, many believe that Afghanistan compares to Egypt in terms of the historical value of its archaeological sites.

The country sits at a unique nexus point where numerous civilizations have interacted and often fought. It has been home to various peoples through the ages, among them the ancient Iranian peoples who established the dominant role of Indo-Iranian languages in the region.



Wildest National Game

Afghanistan's national sport is termed as "Buzkashi" or "goat-grabbing." It is regarded as the wildest game in the world; it requires riders on horseback to compete to catch a goat body, and ride ahead of the others and drop it in a marked circle



Naturally Rich

Afghanistan's natural resources comprise of silver, zinc, gold, copper, & iron ore that are found in the southeast; precious & semi-precious stones in the northeast; and potentially important petroleum & natural gas reserves are found in the north. The country also has uranium, coal, chromites, talc, barites, sulfur, lead, and salt.

Economy

Afghanistan is a landlocked country in south-central Asia with a GDP of \$22 billions (on Purchase Power Parity). The country has an abundant quantity of minerals resource, distinct test of nuts, fresh fruit, and spices. In 2017, the country has shipped an estimated US\$831million worth of goods around the globe. That dollar amount reflects a 98.3% increase since 2013 and a 54.3% gain from 2016 to 2017.

Afghanistan is experiencing a remarkable growth in key economic sectors due to sustained investments in infrastructure, sound legal framework and an increasingly educated and healthier Afghan population during the last decade. The GDP of the country has grown from US\$2.2 billion in 2002 to US\$19.4 billion in 2016. In addition, private sector has contributed to economic development of the country by investing more than 10.4 billion USD as initial capital (whereas the actual investment could reach to US\$25-30 billion) and creating millions of jobs in all 5 sectors of the economy; Services, Construction, Manufacturing, Mining and Agriculture.

With continuous endeavours of the government and international community, Afghanistan is fast becoming a highly business- friendly environment regionally and globally. According to the Doing Business Index 2018 (DBI) report by The World Bank, Afghanistan got the first position among other 10 economies brought appropriate reform in easing business environment.

From a continental perspective, the bulk of Afghan exports (over 90% by value) were delivered to fellow Asian countries.

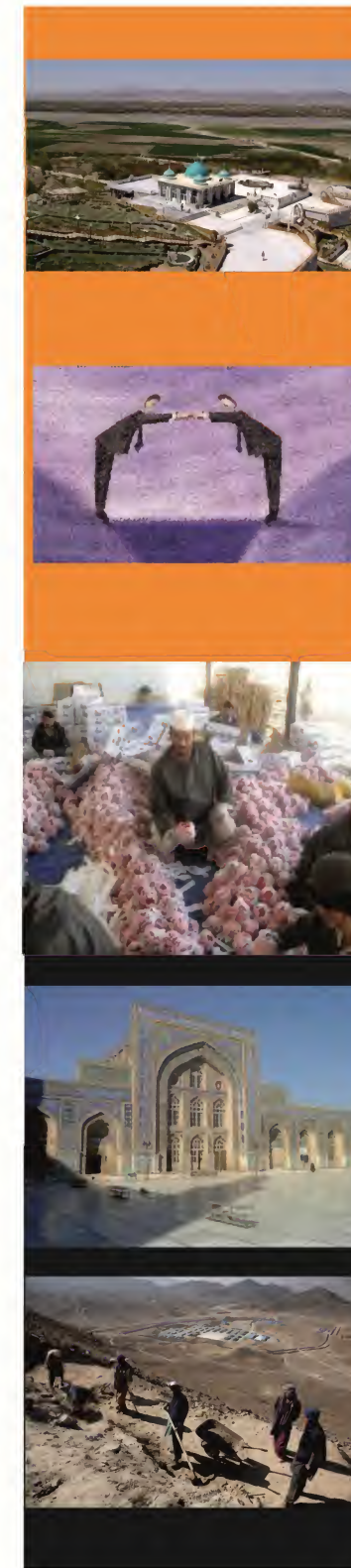
Afghanistan has been known for its organic and natural tasty Fresh fruit for centuries throughout the world Afghanistan is one of the leading producers of dried fruit & nuts in the world.

Mining

The country has significant amounts of lithium, copper, gold, coal, iron ore, and other minerals. The Khanashin carbonatite in Helmand Province contains rare earth elements. The state-run Steel Authority of India won the mining rights to develop the huge iron ore deposit in central Afghanistan. Government officials estimate that 30% of the country's untapped mineral deposits.

AFGHANISTAN EXPORT

Export commodities include, fruits and nuts, spices, hand-woven carpets, wool, cotton, hides and pelts, precious and semi-precious gems.





Culture

Afghanistan is mostly a tribal society with different regions of the country having its own subculture. Their history is traced back to at least the time of the Achaemenid Empire in 500 BCE. In the southern and eastern region, the people live according to the Pashtun culture by following Pashtunwali. The Pashtuns (and Baloch) are largely connected to the culture of South Asia. The remaining Afghans are culturally Persian and Turkic.



Those who have lived in Pakistan and Iran over the last 30 years have been further influenced by the cultures of those neighboring nations.

Transportation

As of 2017, the country has three rail links, one a 75 kilometres line from Mazar-i-Sharif to the Uzbekistan border; a 10 kilometres long line from Toraghundi to the Turkmenistan border and a short link from Aqina across the Turkmen border to Kerki. There are various proposals for the construction of additional rail lines in the country.

Air transport in Afghanistan is provided by the national carrier, Ariana Afghan Airlines, and by private companies. Airlines from a number of countries also provide flights in and out of the country.

The country has four international airports: Kabul International Airport, Kandahar International Airport, Herat International Airport, and Mazar-e Sharif International Airport. There are also around a dozen domestic airports with flights to Kabul and other major cities.



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Afghanistan & India Economic partnership



For centuries, Afghanistan and India have been a political and economic partners. After ouster of Taliban regime, the relationship between two countries has been evolve and India become the 5th largest donors for the reconstruction of Afghanistan. The trade between two countries has been increase substantially in last four years. Currently the trade between two sides are 1 billion dollars.

Afghanistan Imported worth of over \$ 600 millions in 2017 from India, which includes Articles of apparel and clothing accessories, pharmaceutical products, textile material, tobacco, electronics and machinery. On 13 March, 2019, first Afghan Shipment through Chabahar arrived to Mumbai which is great news for both countries traders because now the goods can be free flow to Afghanistan without any restriction from neighboring countries.

INVEST IN AFGHANISTAN

Considering the significant geographical position of the country, connecting South Asia with Central Asia, and being the center of many large scale connectivity and transit projects across Asia, Afghanistan can become a potential hub for investment in the region. In addition, what make Afghanistan a significant market for investment are flexible tax and duty regime; preferential trade and transit agreements with India, China, Europe and America; availability of skillful labor; increasing local demand; bankable investment opportunities; full membership of WTO; and improving infrastructure.

Furthermore, in pursuit of establishing a sound investment legal framework, Afghanistan has developed many investment friendly laws including; investment law, commercial arbitration law, law of commerce, law of tax on consumer goods, business trademarks law, contracts law, agencies law, mining law, banking law, insurance law and other major laws associated with better conduct of business in the country.

INVEST IN ENERGY SECTOR

Historically, in Afghanistan most of the power generation has been based on hydropower (generating over 54% of the total), and the rest from thermal sources (primarily through use of coal and natural gas).

Afghanistan currently produces 600 million watts of hydropower electricity, and there is huge potential of producing up to 23,000 MW of hydropower electricity. The demand for electricity is increasing steadily, and it is estimated that Afghanistan would require 3,000 MW of electricity to fulfil its needs by 2020.

There are plenty of business opportunities in other sectors such as banking, manufacturing, agriculture, telecommunication, health and education sectors for Indian companies to invest and avail the opportunities.

No	Project Name	Project type	Project Capacity
1	Bagh Dara Hydro Power Plant	Hydro	240 MW
2	Sorubi II Hydro Power Plant	Hydro	180 MW
3	Qalae- Mamai Hydro Power Plant	Hydro	445 MW
4	Shall Hydro Power Plant	Hydro	798 MW
5	Biogas Projects	Biomass	20 MW
6	Hisar Shahe Solar Project	Solar	40-100 MW
7	Naghlu Project	Solar	80 MW
8	Kabul Milli Solar Project(10 Province)	Solar	50 MW
9	Kabul Solar Project	Solar	10 MW
10	Ishpushta Coal Project	Coal Power Plant	up to 400 MW
11	Takhar ,Samangan, Sapul projects	Coal Fired Power Plant	up to 1000 MW
12	Laghman Solar Project	Solar	100 MW
13	Herat Solar Project	Solar	50 MW
14	Wind Energy Project	Wind	25 MW

SMARTER INVESTING: Experience & Discipline



AFGHANISTAN EXPORTS TO INDIA

Afghanistan exported worth of \$ 400 millions in 2017, which includes edible fruits, nuts, carpet, spices, gums, wool and cotton.

Major Project:

- * TAPI (Turkmanistan, Afghanistan, Pakistan and India) Gas Pipeline
- * Chabahar Port

Major Agreements:

- * SAFTA (South Asia Trade Agreement) less then 5 % tariff on average
- * Air Corridor Project (Dehli- Mumbai)



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UPCOMING TRADE FAIRS

CONCRETE SHOW INDIA

16 - 18 May, 2019
Mumbai, India



1. Concrete Show India

Concrete Show India is a very niche platform that focuses on core technologies, processes, applications and practices in the construction and Infrastructure segment. The show has worked closely with the industry for the development of the industry, given the constraints and challenges it faces.

The platform's core categories encompass Concrete & Construction, Construction Equipments, Construction Chemical, Commercial & Industrial flooring, Automations, Software (ERP, Project management, & Design) and mobile Construction tools & Instruments.

2. Bauma CTT Russia Moscow

The trade fair offers an extensive range of innovative and technologically advanced construction equipment, machinery and technologies. It is directed at industry, trade, service providers from the construction and building material industries and especially at decision-makers from the procurement area.

3. Energetika & Elektrotechnika 2019

At Energetika & Elektrotechnika we gather Russian and international professionals in the field of energy, electrical industry, power industry, automation and lighting equipment and technologies.

It is an excellent platform to find new contacts, to see the latest equipment and technologies of the leading Russian and international producers, to get direct access to the most interesting companies in the electrical and power industries.

4. GR-EX (Global Robot Expo) 2019

The multisectoral essence of GR-EX makes it unique and allows the creation of synergies between professionals who do not coincide in sectoral events. GR-EX shows the latest advances in artificial intelligence, industry, service robotics, logistics, drones and aerospace technologies, among other sectors.

5. INTERMACH 2019

INTERMACH is ASEAN's Leading International Industrial Machinery and Subcontracting Exhibition and features the latest advanced machinery and equipment from the world's leading brands. The show covers a wide variety of manufacturing industries - especially those in Automotive, Electronics, Construction, Medical devices, Furniture and Agriculture.

6. International Energy and Environment Fair and Conference

The International Energy & Environment Fair and Conference will cover areas like New Trends in Electricity Generation, Digitization & Data, Environmental Issues, Asset Management and Optimization, Intelligent Network & Intelligent Infrastructure, Customer Strategies, Technologies and Advanced Measurement Infrastructure, etc.

7. ITEX 2019

ITEX 2019 is officially the office technology showcase, where vendors can expand their reseller channel, while attendees partner with new vendors to expand their service offerings. Office technology vendors, solution providers, resellers, distributors, & managed services providers are guaranteed to leave the show fully-equipped to thrive in today's competitive office solutions market.

ITEX Exposition has been acknowledged as the largest, most extensive national trade show, connecting vendors and resellers in the office technology space.

8. LED Expo 2019

LED Summit, a premier forum for the LED industry attracted top level speakers and highly qualified professionals across the industry. The summit completed its 6th edition successfully that brought together participants representing the entire cross-section and all stake-holders of the industry at a common platform to facilitate business and for discussing, networking and sharing business insights and best practices within the industry.

9. Logistics & Distribution Dortmund 2019

The combination of the Logistics & Distribution with EMPACK provides an excellent environment trade visitors and exhibitors to establish essential contacts to establish and successfully complete transactions. A total of more than 150 exhibitors, including well-known market leaders and innovative start-ups, present the variety of solutions for in-house material flow. The offer is supplemented by packaging materials and technology.

10. LogisWare 2019.

LogisWare is a well-recognized professional trade platform dedicated to the local and international industry players to explore the business opportunities. It is also an effective learning platform for industry stakeholders to gain useful knowledge and market information in the logistics and warehousing fields. The exhibition has successfully gained much attention from the local community due to the wide variety of showcase and programs provided. This year, LogisWare shall continue to strive on taking the exhibition to a greater level with enriched content and exhibits that bring more inspirations to the said industry and ensure a more worthwhile participation to all.

11. Smart Cities India 2019

5th Smart Cities India 2019 expo provides a platform that enables deeper communication and a more practical approach to resolving societal problems and offers business opportunities for organisations working towards making smart cities a reality. The event features action-packed conference sessions, panel discussions, plenary sessions, and provides opportunities for one-to-one meetings, group discussions and networking activities. A full line-up of over 40 conference sessions enables speakers and delegates to collaborate and share best practices across a wide range of smart technology areas.

12. Pharmchina 2019

Pharmchina is a platform for services, trade, information exchange, and cooperation for pharmaceutical preparations, health products and related technology services in China and neighbour land countries Asia pacific. It will be an exclusive organization that showcases wide range of goods just as Pharmacy, Pharmaceutical and Biopharma and much more.

13. SIL BARCELONA 2019

The SIL BARCELONA , the Leading Trade Fair for Logistics, Transport, Intralogistics and Supply Chain of Southern Europe, will celebrate its 21st edition adding synergies with eDelivery Barcelona Expo & Congress, the XXXVI Congress of ALACAT, the International Congress of Authorized Economic Operators (OAS) and the World Congress of Free Zones.

14. TRANSPORT LOGISTIC 2019

Transport logistic is the world's leading trade fair for logistics, mobility, IT, and supply chain management. The global industry meets at this top platform every two years in Munich.

15. Water Expo India 2019

The most exclusive trade show on Indian water industry as most cost effective marketing platform for key players the water India's water expo ensures that you reach target customers. manufacturers specializing in water treatment ,waste water management and other related industries can show case and exhibit products and expertise.

The show lays specific emphasis on the rapidly growing point of use residential water purification market and draws a large number of component manufactures ,system integrators and distributions from all over India.



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An expert panel of well renowned personalities will be judging and selecting winners for various awards for outstanding performances in each category.

'Success Stories' of GIBF Awardees will be published in a special edition 'Coffee Table Book' The awardees will be promoted digitally on all social media platforms, GIBF Websites, GIBF YouTube Channel as well as GIBF E-Magazine which will be circulated to 50 million readers worldwide as appreciation to the winners and inspiration to other entrepreneurs.

With GIBF awards, you can be assured of hoisting your business and yourself to even greater heights.



Global Awards 2018 -2019

National Awards 2018 -2019

State Awards 2018 -2019





UPCOMING AWARDS



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The Western Region Seminar & Award Ceremony is taking place on 11th May 2019 at Hyatt Pune, Maharashtra.

The Seminar will start with a panel discussion on Various Trade Options within India & outside India. Followed by presentations by the Ambassador of Indonesia, Afghanistan & Ethiopia on various Investment & Trade options in their countries.

The Award Ceremony will commence in the evening to recognize contribution by Great Leaders & Organizations in various Sectors

The 'Success Stories' of GIBF Awardees will be published in a special edition 'Coffee Table Book'. The awardees will be promoted digitally on all social media platforms, GIBF Websites, GIBF YouTube Channel as well as GIBF E-Magazine which will be circulated to 50 million readers worldwide as appreciation to the winners and inspiration to other entrepreneurs.

National Awards 2018 -2019

Regional Awards 2018 -2019

Global Awards 2018 -2019

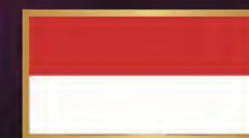


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GLOBAL FMCG MARKET

OPPORTUNITIES AND FORECASTS,
2018-2025

Global FMCG Market is
expected to reach **\$ 15,361.8
billion** by 2025.

Growing at a **CAGR of
5.4%** (2018-2025)



SECTOR REVIEW - FMCG MARKET

The global FMCG market is projected to reach \$15,361.8 billion by 2025, registering a CAGR of 5.4% from 2018 to 2025. Fast moving consumer goods (FMCG) also known as consumer packaged goods are products that can be bought at a low cost. These products are consumed on a small scale and are generally available in a variety of outlets including grocery store, supermarket, and warehouses. The FMCG market has experienced healthy growth over the last decade because of adoption of experience retailing along with reflecting consumers desire to enhance their physical shopping experience with a social or leisure experience



The global FMCG market is segmented based on product type, distribution channel, and region. Based on product type it is classified as food and beverages, personal care (skincare, cosmetics, hair care, others), healthcare care (over-the-counter drugs, vitamins & dietary supplements, oral care, feminine care, others), and home care. The distribution channel segment comprises of supermarkets and hypermarkets, grocery stores, specialty stores, specialty stores, e commerce and others. By region, it is analyzed through North America, Europe, Asia-Pacific, and LAMEA.

Government Initiatives



The leading players in the FMCG market focus on providing customized solution to consumers as their key strategies to gain a significant share in the market. Strategies such as product launch and acquisition have also helped the key players to gain a significant share in the global FMCG market. The key players profiled in the report include Procter And Gamble, Unilever Group, The Coca Cola Company, Pepsico Co. Inc, Kimberly-Clark Corporation, Patanjali Ayurved Ltd., Dr Pepper Snapple Group, Inc., Revlon, Inc, Johnson & Johnson, and Nestle.



Growth of FMCG Industry in India

Fast-moving consumer goods (FMCG) sector is the 4th largest sector in the Indian economy with Household and Personal Care accounting for 50 per cent of FMCG sales in India. Growing awareness, easier access and changing lifestyles have been the key growth drivers for the sector. The urban segment (accounts for a revenue share of around 55 per cent) is the largest contributor to the overall revenue generated by the FMCG sector in India. However, in the last few years, the FMCG market has grown at a faster pace in rural India compared with urban India. Semi-urban and rural segments are growing at a rapid pace and FMCG products account for 50 per cent of total rural spending.

Introduction

The government has allowed 100 per cent Foreign Direct Investment (FDI) in food processing and single-brand retail and 51 per cent in multi-brand retail. This would bolster employment and supply chains, and also provide high visibility for FMCG brands in organised retail markets, bolstering consumer spending and encouraging more product launches. The sector witnessed healthy FDI inflows of US\$ 13.63 billion, during April 2000 to June 2018. Some of the recent developments in the FMCG sector are as follows:

- Patanjali will spend US\$743.72 million in various food parks in Maharashtra, Madhya Pradesh, Assam, Andhra Pradesh and Uttar Pradesh.
- Dabur is planning to invest Rs 250-300 crore (US\$ 38.79-46.55 million) in FY19 for capacity expansion and is also planning to make acquisitions in the domestic market.
- In May 2018, RP-Sanjiv Goenka Group created an Rs 1 billion (US\$ 14.92 million) venture capital fund to invest in FMCG start-ups.

In August 2018, Fonterra announced a joint venture with Future Consumer Ltd which will produce a range of consumer and foodservice dairy products.



Market Size

The Retail market in India is estimated to reach US\$ 1.1 trillion by 2020 from US\$ 840 billion in 2017, with modern trade expected to grow at 20 per cent - 25 per cent per annum, which is likely to boost revenues of FMCG companies. Revenues of FMCG sector reached Rs 3.4 lakh crore (US\$ 52.75 billion) in FY18 and are estimated to reach US\$ 103.7 billion in 2020. The sector witnessed growth of 16.5 per cent in value terms between July-September 2018; supported by moderate inflation, increase in private consumption and rural income.



Government Initiatives for FMCG

Some of the major initiatives taken by the government to promote the FMCG sector in India are as follows:

The Government of India has approved 100 per cent Foreign Direct Investment (FDI) in the cash and carry segment and in single-brand retail along with 51 per cent FDI in multi-brand retail.

The Government of India has drafted a new Consumer Protection Bill with special emphasis on setting up an extensive mechanism to ensure simple, speedy, accessible, affordable and timely delivery of justice to consumers.

The Goods and Services Tax (GST) is beneficial for the FMCG industry as many of the FMCG products such as Soap, Toothpaste and Hair oil now come under 18 per cent tax bracket against the previous 23-24 per cent rate.

The GST is expected to transform logistics in the FMCG sector into a modern and efficient model as all major corporations are remodelling their operations into larger logistics and warehousing.



Achievements

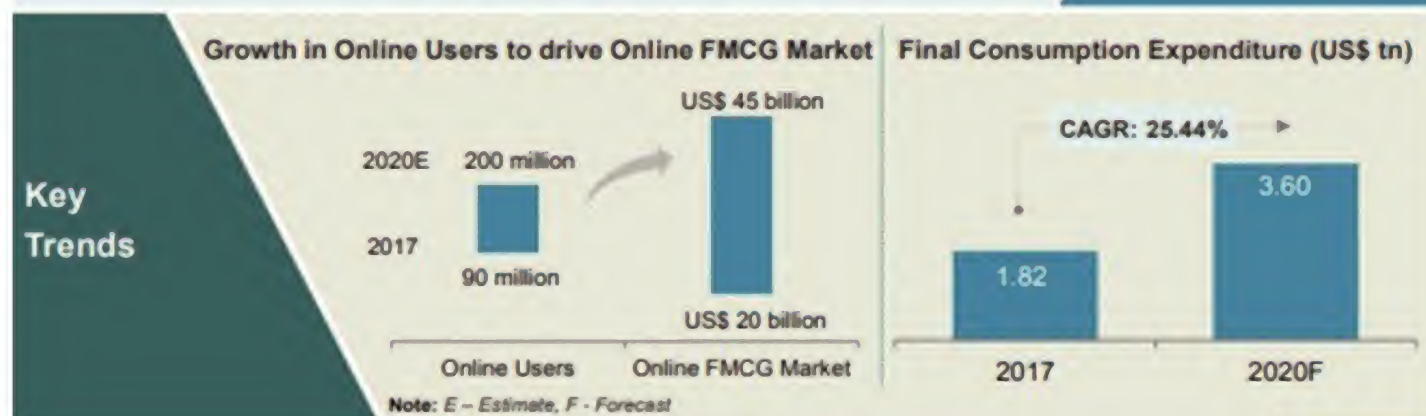
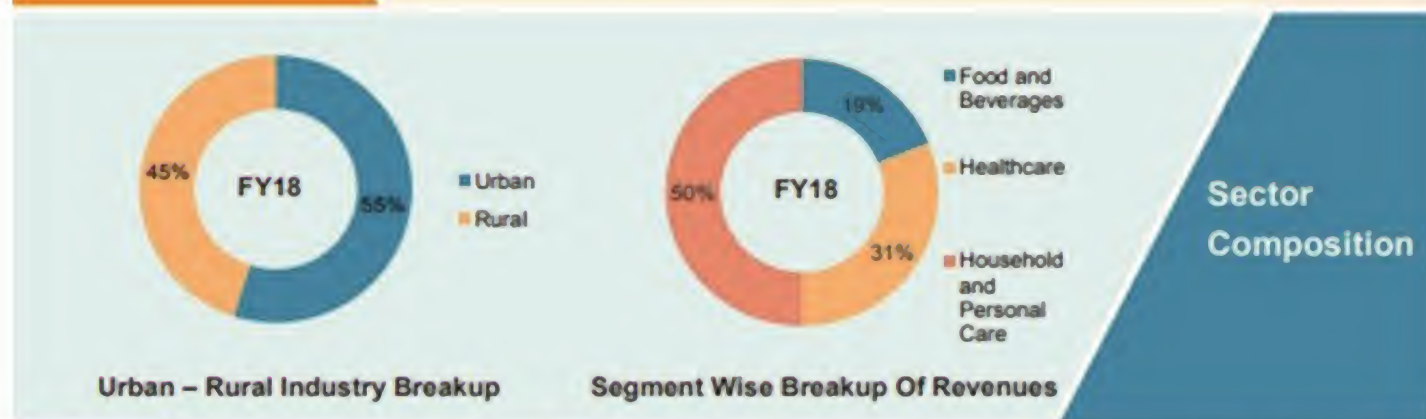
- Following are the achievements of the government in the past four years:
- Number of mega food parks ready increased from 2 between 2008-14 to 13 between 2014-18.
 - Preservation and processing capacity increased from 308,000 during 2008-14 to 1.41 million during 2014-18.
 - The number of food labs increased from 31 during 2008-14 to 42 during 2014-18.



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Ethiopia
infocus

IT'S TRULY A STUNNING AND STABLE DEVELOPING COUNTRY WITH GROWING STRONG ECONOMY.

Ethiopia is the only country in Africa with its own indigenous written alphabet. Ethiopia's national language is Amharic, but there are over 82 languages and 200 dialects spoken in the country

Ethiopia is one of the oldest nations in the world

Most of us enjoy coffee. Well we have Ethiopians to thank for that. As the story goes, a goat herder way back when noticed his herd's fondness for a certain bush and tried the bean for himself. It was here and then coffee first discovered and introduced to the world. The name itself considered taken from the origin place Kaffa

Ethiopia erected the pan Africanism with the initiative to unite all African countries which led to the creation of the African Union (AU). It also headquarters the massive United Nations Economic

Ethiopia is one of the most open air museum and global treasure destination in the world. Ethiopia is the origin of humans and ancient developments. The earliest instance of human ancestors using basic cooking and hunting tools has been traced to Ethiopia where we all came from.

For centuries, Ethiopians have used wild herbs as medicines to treat such ailments as malaria, hepatitis, pneumonia, and even tapeworms. Scientists point out that common Western drugs such as aspirin and morphine were derived from traditional folk medicines.



MARKET WATCH

Ethiopian entrepreneur is the founder of soleRebels, a brand of footwear that fuses recycled car tires for the soles with traditional Ethiopian crafts and modern design. She was named one of the 20 youngest power women in Africa in 2011, and soleRebels is the very first African consumer brand to ever open its own standalone retail store in the U.S.



Economy

According to the IMF, Ethiopia was one of the fastest growing economies in the world, registering over 10% economic growth from 2004 through 2009. It was the fastest-growing non-oil-dependent African economy in the years 2007 and 2008. In 2015, the World Bank highlighted that Ethiopia had witnessed rapid economic growth with real domestic product (GDP) growth averaging 10.9% between 2004 and 2014.

The Ethiopian constitution defines the right to own land as belonging only to "the state and the people", but citizens may lease land (up to 99 years), and are unable to mortgage or sell. Renting of land for a maximum of twenty years is allowed and this is expected to ensure that land goes to the most productive user.

Share of world GDP (PPP)	
Year	Share
1980	0.08%
1990	0.07%
2000	0.07%
2010	0.10%
2017	0.16%

Energy & Hydropower

Ethiopia has 14 major rivers, which flow from its highlands, including the Nile. The country has the largest water reserves in Africa. As of 2018, hydroelectric plants represented around 88.2% of the total installed electricity capacity of 4200 MW and will grow to about 10000MW when Grand Ethiopian Renaissance Dam is completed within three years. The remaining electrical power was generated from fossil fuels (8.3%) and other renewable sources (3.6%). The electrification rate for the total population in 2018 is 51%, with 85% coverage in urban areas and 10% coverage in rural areas. As of 2018, total electricity production was 9.5 billion kWh and consumption was 6.7 billion kWh. There were 1.1 billion kWh in electricity exports, 0 kWh in electricity imports, and 2.4 million kW of installed generating capacity.

Agriculture

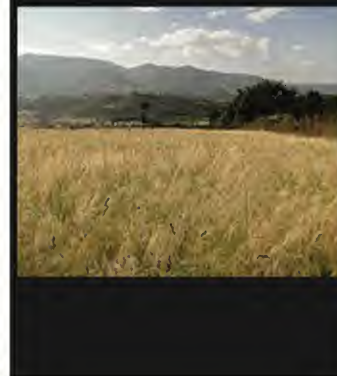
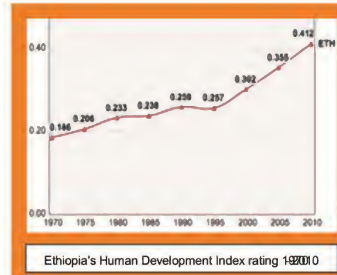
Agriculture constitutes around 85% of the labour force. However, the service sector represents the largest portion of the GDP. Many other economic activities depend on agriculture, including marketing, processing, and export of agricultural products. Production is overwhelmingly by small-scale farmers and enterprises, and a large part of commodity exports are provided by the small agricultural cash-crop sector. Exports are almost entirely agricultural commodities (with the exception of Gold exports), and coffee is the largest foreign exchange earner. Ethiopia is Africa's second biggest maize producer.



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Exports

Exports from Ethiopia in the 2009/2010 financial year totaled US\$1.4 billion. The country produces more coffee than any other nation on the continent. "Coffee provides a livelihood for close to 15 million Ethiopians, 16% of the population. Farmers in the eastern part of the country, where a warming climate is already impacting production, have struggled in recent years, and many are currently reporting largely failed harvests as a result of a prolonged drought". Ethiopia also has the 10th largest inventory of livestock in the world and first in Africa. Other main export commodities are khat, gold, leather products, and oilseeds. Recent development of the floriculture sector means Ethiopia is poised to become one of the top flower and plant exporters in the world.



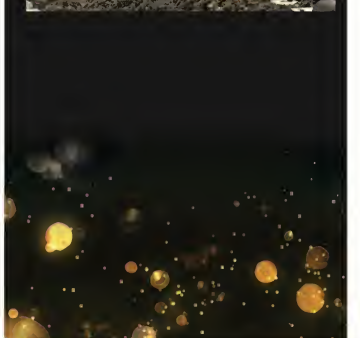
With the private sector growing slowly, designer leather products like bags are becoming a big export business, with Taytu becoming the first luxury designer label in the country. Additional small-scale export products include cereals, pulses, cotton, sugarcane, potatoes, and hides. With the construction of various new dams and growing hydroelectric power projects around the country, Ethiopia also plans to export electric power to its neighbors. Most regard Ethiopia's large water resources and potential as its "white oil" and its coffee resources as "black gold". The country also has large mineral resources and oil potential in some of the less inhabited regions. Highly prospective, underexplored and currently exporting gold, tantalum, dimension stones and gemstones. Ethiopian geologists were implicated in a major gold swindle in 2008. Four chemists and geologists from the Ethiopian Geological Survey were arrested in connection with a fake gold scandal, following complaints from buyers in South Africa. Gold bars from the National Bank of Ethiopia were found by police to be gilded metal, costing the state around US\$17 million, according to the Science and Development Network website.

Transportation



Ethiopia has 926 km of electrified 1,435 mm (4 ft 8 1/2 in) standard gauge railways. Once commissioned and fully operational in 2019.

Ethiopia had 61. Among these, Ethiopian Airlines is the country's flag carrier, and is wholly owned by the Government of Ethiopia. From its hub at the Bole International Airport, the airline serves a network of 110 international destinations, 20 domestic destinations, and 44 cargo destinations.





Why Invest in Ethiopia?

- Political stability and committed government
- Stable socio-economic governance with sustained peace and security.
- Ranked 34th /138 economies for impartial public decision making (Global Competitiveness Report, 2016).
- Wide-ranging incentives, packages for priority sectors and export-oriented investments.
- Bold initiative in the development of state-of-the art industrial parks, electric-powered railway connecting the capital and other economic corridors to the port of Djibouti

- Conductive economic factors**
An average of about 11% GDP growth since 2005, one of the fastest growing economies in the world during the same period (World Bank Global Economic Prospects, CIA World Factbook).
- Stable and conducive macroeconomic environment.
- Implements a structural growth and transformation plan which aims to transform Ethiopia from an agriculture-led economy to an industrial one.

Protection and Guarantee

- Guarantee against expropriation or nationalization.
- Guarantee for repatriation of fund.
- Ethiopia is a member of the multilateral investment Guarantee Agency (MIGA) and the world intellectual property organization (WIPO).
- Ethiopia has signed over 30 bilateral investment Treaties and several Double Taxation Agreements- Providing investors with utmost protection.
- Ranked much higher than its regional peers (Kenya, Rwanda and South Africa) for ease of enforcing commercial contracts on the World Bank's Business Report (2017).

Water and Electricity

- Electricity rate is USD 0.03/kWh, least in the world and 1/4 th of Kenya (World Bank Doing Business report, 2017)
- Further subsidized electricity rate in industrial parks.
- The monthly water tariff is USD 0.08m3, 1/2 the price in Kenya.
- Total power generation is 4370MW.
- The Ethiopian Renaissance Dam.
The largest hydroelectric dam in Africa, being built on the Nile River is expected to generate additional 6,450MW electricity. Ut wisi enim ad minim veniam,

Favourable Market Factors

- Duty-free-Quota-free access to USA through AGOA and EU markets through EBA.
- Preferential duty treatment to market access to China, India, Japan, Canada and Australia.
- Member of COMESA with preferential market access to a regional market of 400 million people.
- Strategic location with proximity to the Middle East, Europe, USA and Asia.

Industrial Park Development

- Specialized and state of the art industrial parks under construction.
- Located along key economic corridors, connected to ports by road and electric driven railway lines with close proximity to high labour force pool
- Export Promotion: Government provision of industrial park incentives targeted at increased export performance and competitiveness.
- Vertical integration: enhancing forward and backward linkages in the economy
- Skills development and competitiveness: developing workers' skills for enterprise competitiveness.
- Managed by industrial Parks Development Cooperation of Ethiopia (IPDC)

SMARTER INVESTING Experience Discipline



Priority areas for investment

Textile & garment, leather & Leather products, agro processing, pharmaceuticals, chemical products, metal & engineering industry, electronics & electrical products, Paper & paper products, ceramics & glass products, and industrial park development.

Fiscal Incentives

Income tax exemption
Customs duty exemption
Ease of access to industrial park
space at promotional rate

Non-Fiscal incentives

One stop shop service
Customs facilitation
Expedited visa procedure
Guarantee against expropriation
The right to own immovable property
Guarantee for remittance of funds
The right to open and operate foreign currency accounts



Ethiopian Consulate General
Naman Mid Town,
B-Wing, 806, 8th Floor
Mumbai, India

Capital requirements

- USD 200,000 for a single investment project by a foreign investor
- USD 150,000 if joint investment with a domestic investor
- USD 100,000 if on architectural or engineering works or related technical consultancy services, technical testing and analysis or in publishing work and is solely owned by foreign investor and USD 50,000 if joint investment with a domestic investor in the specific sectors.
- No capital requirement for reinvestment of profit or dividend

Labour

- Africa's second most populous nation with current size of 110 million.
- 54 million Active labour force, available at competitive wages.
- Competitive labour cost ranging from USD 40-135/months.
- Suitable domestic labour laws and regulations.
Premium pay for overtime work is 25%, 1/2 of Kenya, Uganda and China 1/4 of India (World Bank Doing Business report, 2017).
- More than 50 Universities with 1/2 million student population and >1,300 technical & vocational education and training schools with annual intake of 1 million student

SHE SAYS

*"I can't see the volleyball net.
And did you bring my board?"*

HE SAYS

*"They're both in the back dear,
under the water skis."*

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Hybrid Smartwatches

The Hybrid Smartwatch

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WATCH, ACTS LIKE
A smartwatch.

You're Connected!

ECONOMIC BILATERAL AGREEMENTS AND MOU's



India and Russia

- Protocol for Consultations between the Ministry of Foreign Affairs and MEA for the period 2019-2023
- Memorandum of Understanding between the Ministry of Economic Development of the Russian Federation and the National Institution for Transforming India (NITI Aayog)
- Memorandum of Understanding between Indian Space Research Organization (ISRO) and the Federal Space Agency of Russia 'ROSCOSMOS' on Joint Activities in the field of Human Spaceflight Programme
- Memorandum of Cooperation between the Indian and Russian Railways Action Plan for Prioritization and Implementation of Cooperation Areas in the Nuclear Field
- Memorandum of Understanding between the Russian Ministry of Transport and Indian Railways in the Development Cooperation in Transport Education
- Memorandum of Understanding between the National Small Industries Corporation (NSIC), of India and the Russian Small and Medium Business Corporation (RSMB), on Cooperation in the field of Micro, Small and Medium Enterprises
- Cooperation Agreement in the Fertilizers Sector between the Russian Direct Investment Fund ("RDIF"); PJSC Phosagro (PhosAgro) and Indian Potash Limited (IPL)



India & Afghanistan

The Ministry of Human Resource Development has signed a memorandum of understanding (MoU) with the Afghanistan government to work on digital education initiatives, which include many prominent programs developed by Indian Institutes of Technology (IITs). The MoU was signed at IIT-Madras. About Afghanistan President: Ashraf Ghani 1st Vice President: Abdul Rashid Dostum 2nd Vice President: Sarwar Danish Chief Executive Officer : Abdullah Abdullah

NTPC partners with Indian Railways for fly ash transportation State-run National Thermal Power Corporation Ltd. (NTPC) has teamed up with the Indian Railways for fly ash transportation. The partnership is to help enhance ash utilisation at Rihand and Vindhyachal Super Thermal Power plants. NTPC had signed a memorandum of understanding with Hazipur-based East Central Railway Zone for transportation of fly ash under Indian Railways' Special Freight Train Operator scheme.



India and Brunei

India and Brunei signed a pact for exchange of Information and Assistance in Collection with respect to taxes in order to curb tax evasion and tax avoidance in New Delhi. This agreement will facilitate both the countries to exchange information, including banking and ownership information for tax purposes and will also avail mutual assistance in collection of tax revenue claims. About Brunei Capital – Bandar Seri Begawan Currency – Brunei dollar Prime Minister – Hassanal Bolkiah.



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India and Saudi Arabia

Saudi Arabia's Crown Prince Mohammed bin Salman and India's PM Narendra Modi signed 5 Memorandums of Understanding (MoUs)/Agreements: 1. Investing in the National Investment and Infrastructure Fund between the Government of India and the Government of the Kingdom of Saudi Arabia. 2. Cooperation on broadcasting between Prasar Bharati and Saudi Broadcasting Corporation (SBC) for exchange of audio visual programme. 3. MoU in the field of tourism and National Heritage. 4. Framework Cooperation Program between Invest India of the Republic of India and Saudi Arabian General Investment Authority of the Kingdom of Saudi Arabia on enhancing bilateral investment relations. 5. Cooperation in the field of housing.



India and Argentina

Argentina signed the Framework Agreement of the International Solar Alliance with India. The agreement was signed by Argentina's Foreign Minister Jorge Faurie in the presence of ISA's Director-General Upendra Tripathy. The agreement of the International Solar Alliance was opened for signature during the 22nd Conference Of Parties at Marrakech on November 15, 2016. Argentina is the 72nd country to sign the Framework Agreement of the ISA. International Solar Alliance: It aims to provide a common platform to address the specific solar technology deployment needs of the solar resource-rich countries located between the Tropic of Cancer and the Tropic of Capricorn ISA targets to achieve the production 1 TW of solar energy by 2030. It also targets to produce 100 GW of solar energy by 2022



India and Germany, Sweden

India concluded defence cooperation and security protection agreements with Germany and Sweden during the ongoing visit of Defence Minister Nirmala Sitharaman. The agreement for security protection agreement between the two countries was signed by India's Defence Minister Nirmala Sitharaman and Peter Hultqvist, Swedish Minister for Defence. The agreement will enable both countries to share classified information with each other. India and Sweden have had a memorandum of understanding on cooperation in the area of defence since 2009.



India and Norway

India and Norway signed a letter of Intent for establishing the India-Norway Marine Pollution Initiative. The letter of intent was signed by the Ministry of Environment, Forests and Climate Change, Government of India together with the Norwegian Ministry of Foreign Affairs. The Joint initiative aims to combat marine pollution, which is one of the fastest growing environmental concerns. Norway: Capital: Oslo Official languages: Norwegian Monarch: Harald V Prime Minister: Erna Solberg Currency: Norwegian krone (NOK)



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India and Republic of Poland

The Union Ministry of Coal on February 4, 2019, signed a Memorandum of Understanding with Ministry of Energy, the Republic of Poland in New Delhi on cooperation in the field of coal mining. The MoU was signed between Haribhai Parathibhai Chaudhary, Minister of State for Coal and Mines and Grzegorz Tobiszowski, Secretary of State for Poland's Ministry of Energy. The objective of the MoU is to strengthen the relations in the field of coal mining and clean coal technologies through the already established joint coal working group as well as research institutes and academia between the two countries. India and Poland recently celebrated 60 years of vibrant diplomatic relations and also formalised cooperation agreements in different areas.



India and Mongolia

The Embassy of Mongolia and International Chamber of Media and Entertainment Industry (ICMEI), India have further strengthened the relationship between India and Mongolia by signing a MoU in the field of art and culture. The MoU was signed in the presence of H.E. Gonchig Ganbold Ambassador of Mongolia to India and Dr. Sandeep Marwah, President ICMEI. The MoU will enable the two countries to work together on different segments including print, radio, television, cinema, animation, Performing and Fine Arts, tourism, hospitality, education, environment, solar energy, skill development, PR events and advertising, Fashion and Design, and Journalism. During the event, the deserving students from Mongolia were handed over the first scholarship of a short-term course of Asian Academy of Film and Television which also includes boarding and lodging for three months.



India and UK

The MOU was signed between Department of Biotechnology Ministry of Science & Technology, India and Cancer Research UK. It is a collaborative 5-year bilateral research initiative that focuses on affordable approaches to cancer.



India and Tanzania

The MoUs were signed following India-Tanzania 9th Session of Joint Commission on Economic, Technical and Scientific Cooperation in New Delhi. They were signed in the presence of Indian External Affairs Minister Sushma Swaraj and Tanzanian Foreign Minister Dr. Augustine Mahiga. The MoUs are signed between Foreign Service Institute of India and Centre for Foreign Relation, Tanzania and National Research Development Corporation and Tanzania Industrial Research and Development Corporation.



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SECTOR REVIEW - GLOBAL AUTOMOTIVE MARKET



Emerging markets around the world showed a mixed picture in 2018, in part a consequence of global economic developments and knock-on effects from higher interest rates in the US and what that does to international capital flows.

One positive: Russia's car market continues to advance, albeit from a low base. The Russian economy enjoyed a boost from higher energy prices over a substantial part of 2018 and that helped lift the market by around 6% to a level approaching 1.7m units. In India, According to India's automotive trade body, SIAM, the Indian car market expanded by around 6% during the April-October period of this year. A car market of around 3.4m units is forecast for this fiscal year.

Elsewhere, a mixture of higher interest rates and political events are acting as a brake to emerging markets. Iran, The re-imposition of sanctions has caused its economy to go into sharp reverse and car sales were off at least a third on 2017's level. Brazilian vehicle sales were up against the previous year as compared to 2018 by around 15%, with over 2.5m light vehicles sold. However, neighbouring Argentina remains in the grip of financial crisis, volatile vehicle sales running around a third lower at times during the year.

ASEAN vehicle sales were up around 5% in 2018 at around 3.6m units. Thailand continues to be the main driver of growth for the region's vehicle market, with sales rising by 22% in the third quarter. The forecast is to grow by around 4.5% over the full year.

Region	YTD 2018	YTD 2017	% Change
Global	9,40,64,095	9,39,82,259	0.09
Asia	3,87,16,084	3,89,45,749	-0.59
Indian sub-continent	42,25,770	39,31,065	7.5
Central Europe	13,91,603	12,94,694	7.49
East Europe	29,08,659	29,67,824	-1.99
West Europe	1,61,94,692	1,62,50,400	-0.34
MEA	38,64,878	40,61,206	-4.83
North America	2,07,15,831	2,07,56,368	-0.2
South America	46,63,848	43,56,675	7.05
Other	13,82,730	14,18,278	-2.51

Sport Utility Vehicles



In India, this global trend is catching on, in 2017-18. Its 7 times growth in SUV sales compared to passenger vehicles is seen. Tata is most awaited SUV, The Landrover based “Harrier” is slated to launch towards the end of January 2019, while Nissan is poised to bring the KICKS.

Mahindra will be entering the Compact SUV segment with the XUV300. The big boy Hyundai Santa Fe is expected to hit the Indian shores in 2019 as well. KIA Motors is arriving in India with its KIA SP-Concept SUV, reports suggest its likely to named KIA Trezor.



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Indian automotive market

2018 has been an exciting year for the Indian Automobile Industry, 2019 promises to be even better

The Indian auto industry became the 4th largest in the world with sales increasing 9.5 per cent year-on-year to 4.02 million units (excluding two wheelers) in 2017. It was the 7th largest manufacturer of commercial vehicles in 2017.

The Two Wheelers segment dominates the market in terms of volume owing to a growing middle class and a young population. India is also a prominent auto exporter and has strong export growth expectations for the near future. Automobile exports grew 20.78 per cent during April-November 2018. It is expected to grow at a CAGR of 3.05 per cent during 2016-2026.

Investments

In order to keep up with the growing demand, several auto makers have started investing heavily in various segments of the industry during the last few months. The industry has attracted Foreign Direct Investment (FDI) worth US\$ 19.29 billion during the period April 2000 to June 2018, according to data released by Department of Industrial Policy and Promotion (DIPP).

Some of the recent/planned investments and developments in the automobile sector in India are as follows:

- Ashok Leyland has planned a capital expenditure of Rs 1,000 crore (US\$ 155.20 million) to launch 20-25 new models across various commercial vehicle categories in 2018-19.
- Hyundai is planning to invest US\$ 1 billion in India by 2020. SAIC Motor has also announced to invest US\$ 310 million in India.
- As of October 2018, Honda Motors Company is planning to set up its third factory in India for launching hybrid and electric vehicles with the cost of Rs 9,200 crore (US\$ 1.31 billion), its largest investment in India so far.

Implications of Union Budget 2019 on the Indian Automotive Industry

As the income up to Rs.5 lakh gets exempted from paying tax, the consumer spending is expected to receive a boost. The benefit will indirectly be received by the auto companies.

The quarterly GST filing up to Rs.5 crore is expected to benefit small auto ancillary companies.

The structural income support providing direct benefit transfer to small and marginal farmers is in the right direction. Around 72% of farmers are in this category and are likely to increase to 90% by 2025. The farm income support of Rs.6000 per annum is positive for two-wheeler and tractor industries providing a push in the sales. As rural income increases, it will add more purchasing power in the hands of the poor, push consumption and therefore, indirectly benefit auto companies.

Road Ahead

The automobile industry is supported by various factors such as availability of skilled labour at low cost, robust R&D centres and low cost steel production. The industry also provides great opportunities for investment and direct and indirect employment to skilled and unskilled labour.

Investments

The Government of India encourages foreign investment in the automobile sector and allows 100 per cent FDI under the automatic route.

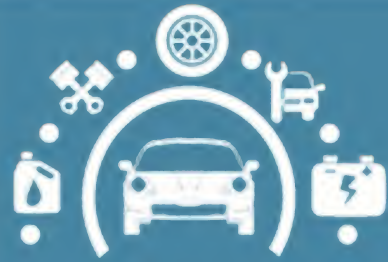
The Ministry of Heavy Industries, Government of India has shortlisted 11 cities in the country for introduction of electric vehicles (EVs) in their public transport systems under the FAME (Faster Adoption and Manufacturing of (Hybrid) and Electric Vehicles in India) scheme. The government will also set up

SAMARTH Udyog – Industry 4.0 centres: 'Demo cum experience' centres are being set up in the country for promoting smart and advanced manufacturing helping SMEs to implement Industry 4.0 (automation and data exchange in manufacturing technology).



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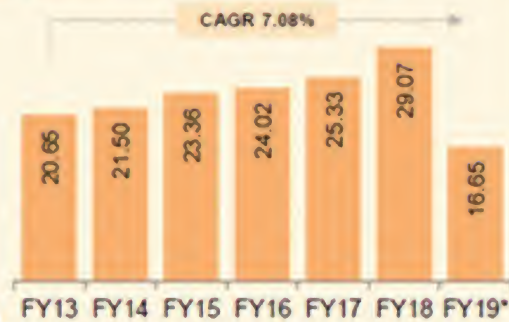




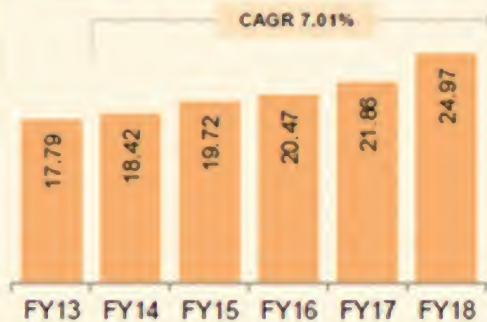
Automobiles

Market Size

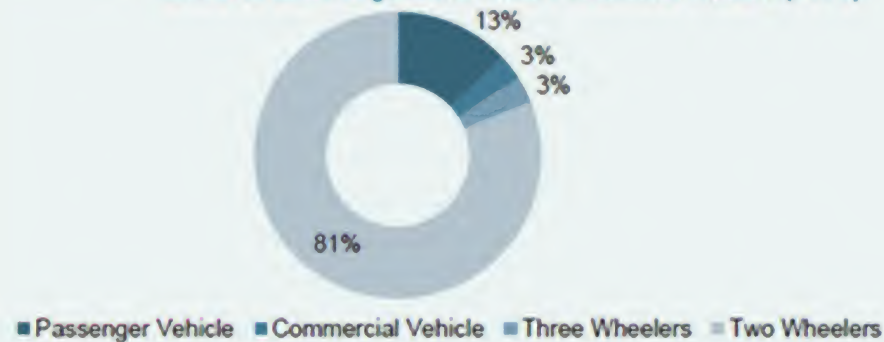
Number Of Automobiles Produced (in mn)



Number Of Automobiles Sold (in mn)



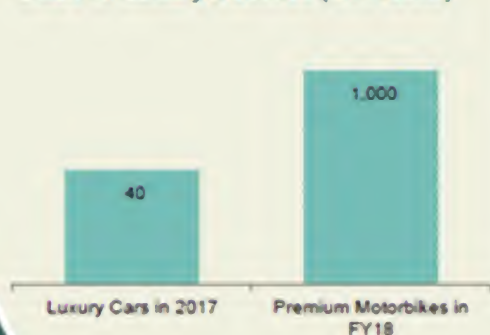
Share Of Each Segment In Total Production Volume (FY18)



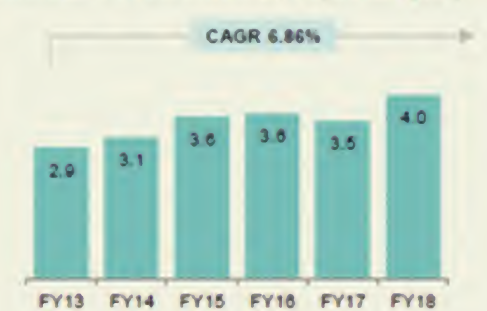
Sector Composition

Key Trends

Sales of Luxury Vehicles (*000 units)



Number Of Automobiles Exported (mn)



Make in India



Automotive Mission Plan 2026



National Mission for Electric Mobility 2020

Government Initiatives



Indonesia

infocus

INDONESIA HAS THE SECOND LONGEST COASTLINE IN THE WORLD (OVER 54,000KM)

Over 17,000 islands spreading between the Pacific and Indian Ocean; More than 200 ethnic groups with over 300 spoken languages bridging the continents of Asia and Australia; a multitude of amazing landscapes and biodiversity stretching along the equator line; this is Indonesia, a land of endless spectacular wonders!

Think Indonesia and tourism, and the first thing that comes to mind is probably Bali.

Over 17,000 islands spreading between the Pacific and Indian Ocean; More than 200 ethnic groups with over 300 spoken languages bridging the continents of Asia and Australia; a multitude of amazing landscapes and biodiversity stretching along the equator line; this is Indonesia, a land of endless spectacular wonders!

As the largest archipelagic country in the world, Indonesia is blessed with so many different people, cultures, customs, traditions, artworks, food, animals, plants, landscapes, and everything that made it almost like 100 (or even 200) countries melted beautifully into one. Every island here is a unique mixture of natural splendors and different cultures of people who live upon it; from the vibrant tourists' paradises of Bali and Lombok to the mysteriously shrouded cultures of the Asmat in Papua and those who dwell the highlands of Toraja in South Sulawesi.

Situated at the heart of the world's precious coral triangle and along the Ring of Fire, Indonesia's countless wonders stretch from mountain tops all the way to the bottom of its vast seas. Along the diverse landscapes, various unique wildlife made the archipelago their only natural habitat including the legendary Komodo Dragons, the gentle giant Orangutan, the majestic Cendrawasih Bird of Paradise, and so much more. Beyond the surface of the sea, Indonesia's extensive coral reef is regarded as the richest and most diverse in the world; simply the ultimate paradise for divers and underwater enthusiasts.



Gelora Bung Karno Stadium

Jakarta's Gelora Bung Karno Stadium is one of the largest stadium in the world. When it was completed in 1962 to host the Asian Games it's original capacity was 120,800 people, which would have made it the second largest today.



Indonesia – trade, tourism & investment (TTI) Opportunities

The Republic of Indonesia is a nation blessed with almost all of the prerequisites for transformation into a great economic power. With its abundant natural resources, large, productive and young population, and strategic access to the global mobility network, these assets and access empower Indonesia to be among the leading economies of the world.

Head Of State	President Joko Widodo
Capital	Jakarta
Total Area	1,919,440 sq km
Population	258.2 million(2016)
Language	Bahasa Indonesia
Religion	Muslim, Christian, Catholic, Buddhism, Hinduism
Currency	US\$1 = Rp.15209 (Oct 2018)
GDP Growth Rate	5.1% (2017)
Main Islands	Java, Sumatra, Sulawesi, Kalimantan, Papua
Natural Resources	Petroleum, Tin, Natural Gas, Nickel, Timber, Bauxite, Copper, Fertile Soil, Coal, Gold, Silver
Agriculture Products	Rice, cassava (tapioca), peanuts, rubber, cocoa, coffee, palm oil, copra
Major Industries	Pulp and Paper, cement, basic metals and fertilizers, power generation, telecommunication, transportation
Major Exports	Textile, electronic goods, foot-wear, oil & gas, plywood, swan timber
Major Imports	Chemicals Pharmaceutical, fertilizer, machines, motor vehicle

Underlying Indonesia's vibrant economy is political stability. Indonesia has succeeded maintaining political stability as the world's third-largest democracy. Indonesia ranks the fourth most populous country in the world. Its 250 million population and the rapidly increasing buying power of its population is creating a significant market. Moreover, the young population is also increasing in the quality of its human resources, thus providing a desirable competitive edge. Indonesia has an abundance of renewable (agricultural products) and un-renewable (mining and minerals) natural resources. It is the world's largest producer of palm oil, and the world's second largest cocoa and rubber producer. The country also produces tin, nickel, coal, natural gas, bauxite, copper and gold in large quantities. It must be able to optimize the handling of its natural resources by increasing a processing industry that will provide high added value. Following the abundance opportunities Indonesia has to offer, the government continues reforming investment climate to make a safer and more attractive investment destination. President Joko Widodo has mandated the implementation of far-reaching fundamental reforms to create a solid foundation for businesses to grow and prosper for the long-term. Indonesia is at the beginning of a promising new era. The strength of Indonesian economy rest on the country's enormous natural resources (oil and gas, coal, copper, gold, forestry and plantation products) and manufacturing for the domestic and export markets (textiles, footwear, electronics, automotive, pulp and paper). Major sector of the economy include oil and gas, mining, agriculture, plantations, fisheries, transport and communications, banking and financial services and tourism.

Natural Resources: Petroleum, Tin, Natural Gas, Nickel, Timber, Bauxite, Copper, Fertile Soils, Coal, Gold, Silver
Agriculture Products: Rice, cassava (tapioca), peanuts, rubber, cocoa, coffee, palm oil, Copra
Major Industries: Pulp and paper, cement, basic metals and fertilizer, power generation, telecommunication, transportation
Major Exports: Textile, electronic goods, footwear, oil & gas, plywood, sawn timber
Major Imports: Chemical and pharmaceutical, fertilizer, cotton yarns, textile fabric, machines, motor vehicles.
10 Major Products for Exports: Textile and Textile Products, Electronic, Rubber and Article thereof, Palm Oil, Forest Products, Footwear, Automotive. Shrimps, Cocoa,

Coffee
10 Potential Products for Exports: Leather & Leather Products, Medical Instrument and Appliance, Medicinal Herb, Processed Food, Essential Oil, Fish & Fish Products, Handicraft, Jewellery, Spices, Stationery Non Paper.



Foreign Direct Investment in Indonesia

Investment has a large multiplier effect in boosting economic growth, creating job opportunities, and shifting the current consumption based economy driven by production. Therefore, as a government agency and primary interface between the government and investors, as well as service provider related to investment, it is the roles of The Indonesia Investment Coordinating Board (Badan Koordinasi Penanaman Modal or BKPM) to improve Investment climate and to invite "smart investment" to the archipelago. Government of Indonesia has a strong reform agenda and since January 2015, several policies have been implemented. First, the one stop Service Center (Pelayan Terpadu Satu Pintu or PTSP) at BKPM aimed at providing a faster, simpler and more transparent investment licensing services. Second an end-to-end service for investors, starting from earlier until commercial stage, including facilitation during the process of investment realization. And finally, improvements of investment climate among others by providing more attractive incentives and facilities for investors.

International recognition regarding Indonesia's Economy are the recent upgrades of the country's credit ratings by international financial services companies such as Standard & Poor's, Fitch Ratings and Moody's. Resilient economic growth low government debt and prudent fiscal management have been cited as reasons for the upgrades and are key in attracting financial inflows into Indonesia ; both portfolio flows and foreign direct investment.

India -Indonesia Bilateral Relations

Indonesia and India has the long standing relations history has made Indonesia and India particularly lost to each other. This relation is endorsed with unique characteristics. Both countries share much in common- geographical expanse size and diversity of the population culture history and a colonial past as well as the similar direction of foreign policies in the post-independence era. History informed us that the India- Indonesia relation dates back to first century AD (anno Domini). The start was made by Indian traders who were the first to arrive in Indonesia in 1st Century. Henceforth both nations have been having trade and cultural links for the last 2000 years. Indonesia and India enjoy a high level mutual beneficial relation. Implementation of ASEAN- India free Trade Agreement (AIFTA) has contributed a lot to increase the trade relations between our two nations. The Bilateral trade between Indonesia and India has reached to US \$18.13 billion in the year 2017.

However the bilateral trade between two countries has not been satisfying yet in other sectors apart from Coal and Crude Oil (CPO) which is dominating while other potential commodities from both the countries have not been traded yet significantly instead of coal and CPO. However, concrete plans have to be effective to overcome this issue. The close economic cooperation between India and Indonesia could also be reflected in both our capacities as member countries of the G20 where our common economic interests could be brought to attention. After all, both India and Indonesia has proven their economic strength through their ever increasing GDP which puts us both in the one trillion dollar club.

INDONESIA-INDIA BILATERAL TRADE

YEAR	EXPORTS TO INDIA	IMPORTS FROM INDIA	TOTAL TRADE
2006	3.39	1.40	4.79
2007	4.94	1.61	6.55
2008	7.16	2.90	10.06
2009	7.43	2.20	9.64
2010	9.91	3.29	13.20
2011	13.33	4.32	17.65
2012	12.49	4.30	16.80
2013	13.03	3.96	16.99
2014	12.24	3.95	16.20
2015	11.71	2.74	14.45
2016	10.09	2.87	12.96
2017	14.08	4.04	18.13
2018	13.72	5.01	18.74

Source: Ministry of Trade, Republic of Indonesia



India's Investment in Indonesia

India's investment in Indonesia is continuously increasing in various sectors such as textiles, metal, automotive, machinery, coal and electronics. Indian investors operating in India are among others Tata, Reliance, Bajaj and TVS. While targeting the origin of the ASEAN countries, Japan, South Korea, and Taiwan which has been the main investment sources, BKPM now targets new investors from the Middle East region, China, and India. In regards to potential investment, Indonesia offers investment opportunities in various sectors such as energy (conventional as well as renewable energies), Food, Infrastructure, Mining, Automobile, Power, Manufacturing, Agriculture, Textile and Information Technology.

STATISTIC OF FOREIGN DIRECT INVESTMENT REALIZATION BY COUNTRY OF ORIGIN																		
2009-2018																		
Country	2010		2011		2012		2013		2014		2015		2016		2017		2018	
India	P	I	P	I	P	I	P	I	P	I	P	I	P	I	P	I	P	I
	44	8.9	66	41.9	58	78.1	121	65	137	37.1	236	57.2	458	55	509	28.6	405	82.12

Source : Indonesian Investment Coordinating Board (BKPM):

- Excluding of Oil & Gas, Banking, Non Bank Financial Institution, Insurance, Leasing, Mining in Terms of Contracts of Work, Coal Mining in Terms of Agreement of Work, Investment which licenses issued by technical/sectorial agency, Porto Folio as well as Household Investment
- P: Total of issued Permanent Licenses
- I: Value of Direct Investment Realization in Million US\$.
- Tentative data, including Permanent Licenses issued by regions received by BKPM until December 2018

Indonesia's Investment In India

The Indonesia's investment in India for the period from 2000 to 2018 (June) = US\$ 629.10 million. (Source: Foreign Investment Promotion Board of India, Ministry of Finance)

Indonesia's investment in India especially under the jurisdiction of Indonesian Consulate General, Mumbai are Samudra Shipping, Mumbai for Logistics Cargo Services, Tanindo Seeds, Bangalore for Seeds and Agricultural Products, Inbisco India, Ahmedabad for Biscuits, Coffee, Candies, Chocolate, Japfacomfeed for production of poultry feed and breeding, Garuda Food, Bangalore for Food & Beverage, Quantum Select Indonesia, Mumbai for placement services and Anabatic Technologies, Bangalore for Information Technology, Gojek Indonesia, Bangalore for App Development, Garuda Indonesia Airlines, Mumbai for Airlines.

Scope For India-Indonesia Bilateral Relations

Main items of India's Exports to Indonesia Petroleum products. telecommunication equipment's and parts, hydrocarbons and derivatives, oil seed, motor vehicle for goods transportation, animal feed, cotton, flat rolled product, alloy steel

Main items of India's Imports from Indonesia Fixed vegetable fats & oils, Coal, Copper ores, natural rubber, pulp & waste paper, alcohols & phenols, hydrocarbon, machine tools, medicinal and pharmaceutical Products, fertilizers. paper and paperboard. carboxylic acids, dyeing/tanning extracts, other chemical products

Potential Areas of Synergy Machine tools and hand tools. Forging, foundry and dies, Electric motors and switches, Pumps and Compressors, Transmission towers, Cement, sugar and fertilizer plants, Power generating machinery, Computer software, Wood, paper & pulp, Palm oil, LNG & Gas

Further there is immense scope for both countries to increase their ties and cooperation in the fields of science and technology, agriculture, ecological conservation, information technology, biotechnology and other areas of common interest.

India can offer to Indonesia Acknowledging India's all round development, we do agree that India has a lot to offer to Indonesia especially in the areas of IT, Education, Health and Pharmaceutical, Machineries and automotive sectors. The Indonesian businessmen will definitely look at the vast opportunities in these sectors and work with their Indian counterparts. On other hand Indonesia can also learn from strong industrial sector in India particularly at inter-mediatory and downstream processing industries. Both countries should work together to bridge the knowledge gap about investing in each other countries as well as in processing industries by facilitating more frequent exchange visit of delegations including participation in focused trade fairs and in various business conferences and comparative studies exchange programs.



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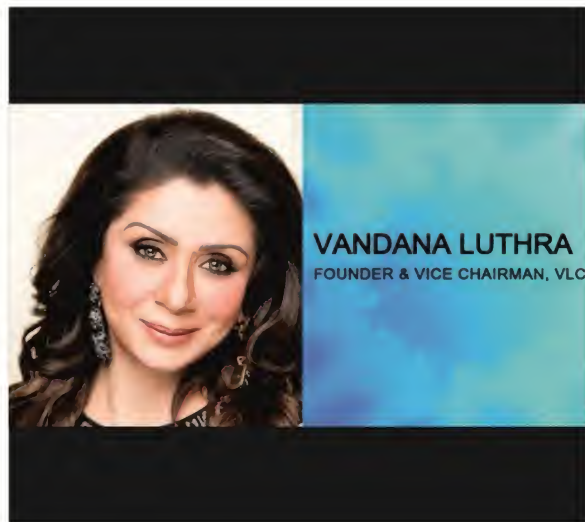
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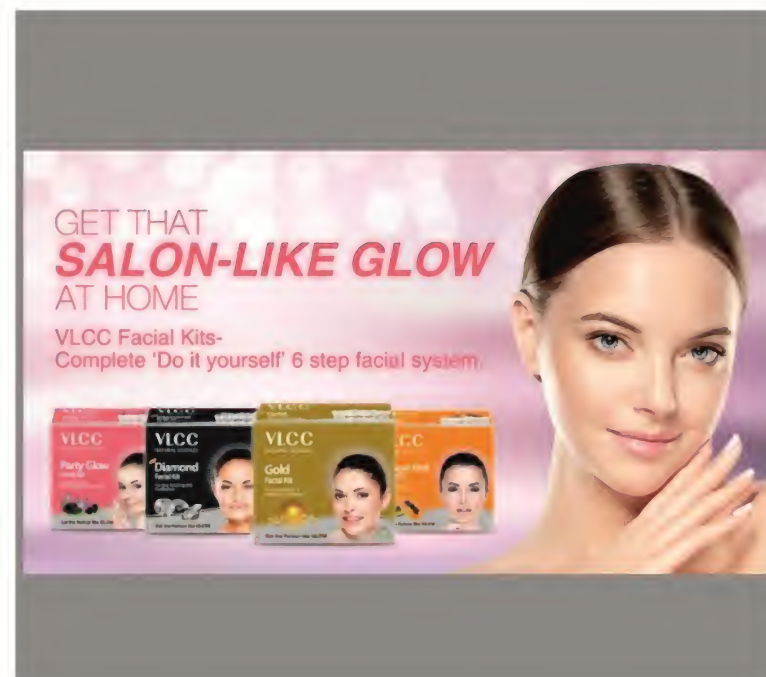
Success Story: VLCC (Vandana Luthra)

VLCC is synonymous with beauty and weight management programmes. Started by Mrs. Vandana Luthra, its one of the most well recognized names in the beauty and wellness industry world wide.

Mrs. Vandana Luthra is a visionary who thought way ahead of her time when she started with VLCC. Founded in 1989, when women were still finding their foothold in business and did not pay much attention to fitness or appearances, Vandana founded a company with nutrition, health, fitness and beauty at its centre. Which we can see has flourished into a huge success.

Vandana always wanted to make it on her own and despite all the help and encouragement from her husband, she took a small loan for her start-up. This idea of health, beauty and wellness was so unique and unusual at that time that it had people flocking to her centres. In a male dominated industry, she stood her ground against people who tried to bring her down, critized or discouraged her. Today, her strong belief in her idea is what has made her and VLCC what it is.

The inspiration to make others lives better stemmed from her parents. Initially, Vandana only wanted to promote health and fitness in India. But it was her passion for beauty and haircare that made VLCC expand to those areas as well, which created a revolution in the health and beauty industry.



VLCC has been a success and continues to be so in today's times when health and beauty industry are at its peak. VLCC has the largest scale of operations within the beauty and wellness services industry in India. Currently it operates in 326 locations in 153 cities and 13 countries in South Asia, South East Asia, the GCC Region and East Africa. With over 4,000 employees, including nutrition counsellors, medical professionals, physiotherapists, cosmetologists and beauty professionals, VLCC is a leader in the Indian beauty and wellness industry. They are also India's largest chain of vocational education academies in the beauty and nutrition training segment.

The success of her venture solely lies behind the fact that she treats VLCC as a wellness clinic as opposed to a company or brand and her main aim is to make people better versions of themselves. Her personal involvement along with a team of doctors and professionals in creating and curating all products and treatments is a testament her commitment.



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Vandana entered into the business space at a time when it was male centric, she broke stereotypes, faced all sorts challenges that come with starting a business and climbed to the top of the ladder. Her trajectory is inspirational to all but especially to women involved in business.

She has received a host of awards for excellence in entrepreneurship over the years chief amongst them being the Padma Shri in 2013. She is indeed a powerful force in the business.



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Global Success Story : Bitz (Cryptocurrency)



The Netherlands is growing rapidly in the Fintech space, especially in blockchain and cryptocurrencies. As per industry expert, soon, the blockchain technology-based payment platforms will take over the bank-based transactions. The technology definitely makes transactions simpler and faster. On similar lines, Bitz is a payment app for social events started by a Dutch company in 2018. Bitz introduces a digital coin, powered by blockchain, to replace plastic tokens at social events and festivals. By digitalizing plastic and papers tokens, Bitz creates an easier, faster, and more secure experience while paying at these events. Now it is a part of three-month incubation program where Bitz joins startups from other countries including Israel, Poland, the Netherlands, Italy, Finland, Spain, Bulgaria, the United Kingdom, Croatia, and Germany. .



What is Cryptocurrency?
Cryptocurrency is basically a digital or virtual currency that is used as a medium of exchange. It is used for transaction purposes and can be used for buying goods and using services. It allows the faster transfer of funds between two parties with minimal processing fees.
Bitcoin is the most popular cryptocurrency while others include Ripple, Cardano, Neo, Litecoins etc. Cryptocurrency can be mined as a form of investment. Whether it is safe or not is debateable, however its popularity is undeniable.
Now that the basics of Cryptocurrency are out of the way, lets talk about a Dutch blockchain payment startup of cryptocurrencies for social events called BITZ.



Each startup has got a funding of €15,000 These are some of the advantages and special uses of this app. Bitz ensures, secure and fast transactions both for the event hosts and attendees, less hassles of payments and long queues as payments will be digitally accepted which will also reduce the use of ink and paper and will help to lessen costs by reducing staff.

Consumers won't need to carry physical tokens or cash when going to events. With just a few taps of their smartphone, users can manage orders with friends without the hustle of splitting expenses through group wallets. Bitz is fast becoming popular in the Netherlands and through Europe and might soon hit global markets with its increasing popularity of hassle free transactions!

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